

Group statement of financial position

31 December 2019	Note	2019 \$m	2018 Restated ^a \$m	2017 Restated ^a \$m
ASSETS				
Goodwill and other intangible assets	13	1,376	1,143	967
Property, plant and equipment	14	309	273	250
Right-of-use assets	15	490	513	486
Investment in associates and joint ventures	16	110	104	141
Retirement benefit assets	27	-	-	3
Other financial assets	17	284	260	228
Derivative financial instruments	24	-	7	-
Non-current tax receivable		28	31	16
Deferred tax assets	8	66	63	78
Contract costs	3	67	55	51
Contract assets	3	311	270	241
Total non-current assets		3,041	2,719	2,461
Inventories		6	5	3
Trade and other receivables	18	666	610	549
Current tax receivable		16	27	101
Other financial assets	17	4	1	16
Derivative financial instruments	24	1	1	-
Cash and cash equivalents	19	195	704	168
Contract costs	3	5	5	7
Contract assets	3	23	20	17
Total current assets		916	1,373	861
Assets classified as held for sale	12	19	-	-
Total assets	2	3,976	4,092	3,322
LIABILITIES				
Loans and other borrowings	22	(87)	(104)	(110)
Lease liabilities	15	(65)	(55)	(44)
Trade and other payables	20	(568)	(616)	(595)
Deferred revenue	3	(555)	(572)	(490)
Provisions	21	(40)	(10)	(3)
Current tax payable		(50)	(50)	(64)
Total current liabilities		(1,365)	(1,407)	(1,306)
Loans and other borrowings	22	(2,078)	(1,910)	(1,678)
Lease liabilities	15	(595)	(615)	(589)
Derivative financial instruments	24	(20)	-	-
Retirement benefit obligations	27	(96)	(91)	(104)
Trade and other payables	20	(116)	(125)	(7)
Deferred revenue	3	(1,009)	(934)	(867)
Provisions	21	(22)	(17)	(5)
Non-current tax payable		-	-	(25)
Deferred tax liabilities	8	(118)	(124)	(95)
Total non-current liabilities		(4,054)	(3,816)	(3,370)
Liabilities classified as held for sale	12	(22)	-	-
Total liabilities	2	(5,441)	(5,223)	(4,676)
Net liabilities		(1,465)	(1,131)	(1,354)
EQUITY				
IHG shareholders' equity		(1,473)	(1,139)	(1,361)
Non-controlling interest		8	8	7
Total equity		(1,465)	(1,131)	(1,354)

^a Restated for the adoption of IFRS 16 (see pages 146 to 149).

Signed on behalf of the Board,

Paul Edgecliffe-Johnson

17 February 2020



Notes on pages 139 to 201 form an integral part of these Group Financial Statements.