

Group Financial Statements continued

Group statement of changes in equity

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedging reserve \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2018 (restated for IFRS 15)	154	10	(5)	(2,874)	79	-	377	951	(1,308)	7	(1,301)
Impact of adopting IFRS 9 (page 113)	-	-	-	-	(18)	-	-	18	-	-	-
At 1 January 2018	154	10	(5)	(2,874)	61	-	377	969	(1,308)	7	(1,301)
Profit for the year	-	-	-	-	-	-	-	351	351	1	352
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Gains on cash flow hedges	-	-	-	-	-	5	-	-	5	-	5
Costs of hedging	-	-	-	-	-	(1)	-	-	(1)	-	(1)
Hedging gains reclassified to financial expenses	-	-	-	-	-	(8)	-	-	(8)	-	(8)
Exchange gains on retranslation of foreign operations	-	-	-	-	-	-	42	-	42	1	43
	-	-	-	-	-	(4)	42	-	38	1	39
Items that will not be reclassified to profit or loss:											
Losses on equity instruments classified as fair value through other comprehensive income	-	-	-	-	(14)	-	-	-	(14)	-	(14)
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	8	8	-	8
	-	-	-	-	(14)	-	-	8	(6)	-	(6)
Total other comprehensive (loss)/ income for the year	-	-	-	-	(14)	(4)	42	8	32	1	33
Total comprehensive income for the year	-	-	-	-	(14)	(4)	42	359	383	2	385
Transfer of treasury shares to employee share trusts	-	-	(19)	-	-	-	-	19	-	-	-
Purchase of own shares by employee share trusts	-	-	(3)	-	-	-	-	-	(3)	-	(3)
Release of own shares by employee share trusts	-	-	24	-	-	-	-	(24)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	39	39	-	39
Tax related to share schemes	-	-	-	-	-	-	-	3	3	-	3
Equity dividends paid	-	-	-	-	-	-	-	(199)	(199)	(1)	(200)
Exchange adjustments	(8)	-	(1)	9	-	-	-	-	-	-	-
At 31 December 2018	146	10	(4)	(2,865)	47	(4)	419	1,166	(1,085)	8	(1,077)

All items above are shown net of tax.



Notes on pages 103 to 161 form an integral part of these Financial Statements.

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2017 (restated for IFRS 15)	141	9	(11)	(2,860)	111	466	990	(1,154)	8	(1,146)
Profit for the year	-	-	-	-	-	-	540	540	1	541
Other comprehensive income										
Items that may be subsequently reclassified to profit or loss:										
Gains on valuation of available-for-sale financial assets	-	-	-	-	41	-	-	41	-	41
Fair value gain reclassified to profit on disposal of available-for-sale financial asset	-	-	-	-	(73)	-	-	(73)	-	(73)
Exchange losses on retranslation of foreign operations	-	-	-	-	-	(89)	-	(89)	1	(88)
	-	-	-	-	(32)	(89)	-	(121)	1	(120)
Items that will not be reclassified to profit or loss:										
Re-measurement losses on defined benefit plans	-	-	-	-	-	-	(4)	(4)	-	(4)
Deferred tax charge on defined benefit plans arising from significant US tax reform	-	-	-	-	-	-	(11)	(11)	-	(11)
	-	-	-	-	-	-	(15)	(15)	-	(15)
Total other comprehensive (loss)/income for the year	-	-	-	-	(32)	(89)	(15)	(136)	1	(135)
Total comprehensive income for the year	-	-	-	-	(32)	(89)	525	404	2	406
Transfer of treasury shares to employee share trusts	-	-	(20)	-	-	-	20	-	-	-
Purchase of own shares by employee share trusts	-	-	(3)	-	-	-	-	(3)	-	(3)
Release of own shares by employee share trusts	-	-	29	-	-	-	(29)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	29	29	-	29
Tax related to share schemes	-	-	-	-	-	-	9	9	-	9
Equity dividends paid	-	-	-	-	-	-	(593)	(593)	(3)	(596)
Exchange adjustments	13	1	-	(14)	-	-	-	-	-	-
At 31 December 2017	154	10	(5)	(2,874)	79	377	951	(1,308)	7	(1,301)

All items above are shown net of tax.



Notes on pages 103 to 161 form an integral part of these Financial Statements.