

Group Financial Statements continued

Group statement of changes in equity

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedging reserve \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2019 (restated for IFRS 16)	146	10	(4)	(2,865)	47	(4)	420	1,111	(1,139)	8	(1,131)
Profit for the year	-	-	-	-	-	-	-	385	385	1	386
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Losses on cash flow hedges	-	-	-	-	-	(34)	-	-	(34)	-	(34)
Costs of hedging	-	-	-	-	-	(6)	-	-	(6)	-	(6)
Hedging losses reclassified to financial expenses	-	-	-	-	-	38	-	-	38	-	38
Exchange losses on retranslation of foreign operations	-	-	-	-	-	-	(39)	-	(39)	-	(39)
	-	-	-	-	-	(2)	(39)	-	(41)	-	(41)
Items that will not be reclassified to profit or loss:											
Gains on equity instruments classified as fair value through other comprehensive income	-	-	-	-	10	-	-	-	10	-	10
Re-measurement losses on defined benefit plans	-	-	-	-	-	-	-	(6)	(6)	-	(6)
	-	-	-	-	10	-	-	(6)	4	-	4
Total other comprehensive income/ (loss) for the year	-	-	-	-	10	(2)	(39)	(6)	(37)	-	(37)
Total comprehensive income for the year	-	-	-	-	10	(2)	(39)	379	348	1	349
Transfer of treasury shares to employee share trusts	-	-	(19)	-	-	-	-	19	-	-	-
Purchase of own shares by employee share trusts	-	-	(5)	-	-	-	-	-	(5)	-	(5)
Release of own shares by employee share trusts	-	-	23	-	-	-	-	(23)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	41	41	-	41
Tax related to share schemes	-	-	-	-	-	-	-	4	4	-	4
Equity dividends paid	-	-	-	-	-	-	-	(721)	(721)	(1)	(722)
Transaction costs relating to shareholder returns	-	-	-	-	-	-	-	(1)	(1)	-	(1)
Exchange adjustments	5	-	-	(5)	-	-	-	-	-	-	-
At 31 December 2019	151	10	(5)	(2,870)	57	(6)	381	809	(1,473)	8	(1,465)

All items above are shown net of tax.



Notes on pages 139 to 201 form an integral part of these Group Financial Statements.

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedging reserve \$m	Currency translation reserve \$m	Retained earnings \$m	IHG shareholders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2018 (restated for IFRS 16)	154	10	(5)	(2,874)	79	-	377	898	(1,361)	7	(1,354)
Impact of adopting IFRS 9 ^a	-	-	-	-	(18)	-	-	18	-	-	-
At 1 January 2018	154	10	(5)	(2,874)	61	-	377	916	(1,361)	7	(1,354)
Profit for the year	-	-	-	-	-	-	-	349	349	1	350
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Gains on cash flow hedges	-	-	-	-	-	5	-	-	5	-	5
Costs of hedging	-	-	-	-	-	(1)	-	-	(1)	-	(1)
Hedging gains reclassified to financial expenses	-	-	-	-	-	(8)	-	-	(8)	-	(8)
Exchange gains on retranslation of foreign operations	-	-	-	-	-	-	43	-	43	1	44
	-	-	-	-	-	(4)	43	-	39	1	40
Items that will not be reclassified to profit or loss:											
Losses on equity instruments classified as fair value through other comprehensive income	-	-	-	-	(14)	-	-	-	(14)	-	(14)
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	8	8	-	8
	-	-	-	-	(14)	-	-	8	(6)	-	(6)
Total other comprehensive (loss)/ income for the year	-	-	-	-	(14)	(4)	43	8	33	1	34
Total comprehensive income for the year	-	-	-	-	(14)	(4)	43	357	382	2	384
Transfer of treasury shares to employee share trusts	-	-	(19)	-	-	-	-	19	-	-	-
Purchase of own shares by employee share trusts	-	-	(3)	-	-	-	-	-	(3)	-	(3)
Release of own shares by employee share trusts	-	-	24	-	-	-	-	(24)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	39	39	-	39
Tax related to share schemes	-	-	-	-	-	-	-	3	3	-	3
Equity dividends paid	-	-	-	-	-	-	-	(199)	(199)	(1)	(200)
Exchange adjustments	(8)	-	(1)	9	-	-	-	-	-	-	-
At 31 December 2018	146	10	(4)	(2,865)	47	(4)	420	1,111	(1,139)	8	(1,131)

^a IFRS 9 was applied from 1 January 2018. Under the transition method chosen, comparative information was not restated.

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Group Financial Statements continued

Group statement of changes in equity continued

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2017 (as previously reported)	141	9	(11)	(2,860)	111	466	990	(1,154)	8	(1,146)
Impact of adopting IFRS 16 (pages 146 to 149)	-	-	-	-	-	2	(47)	(45)	-	(45)
At 1 January 2017 (as restated)	141	9	(11)	(2,860)	111	468	943	(1,199)	8	(1,191)
Profit for the year	-	-	-	-	-	-	534	534	1	535
Other comprehensive income										
Items that may be subsequently reclassified to profit or loss:										
Gains on valuation of available-for-sale financial assets	-	-	-	-	41	-	-	41	-	41
Fair value gain reclassified to profit on disposal of available-for-sale financial asset	-	-	-	-	(73)	-	-	(73)	-	(73)
Exchange losses on retranslation of foreign operations	-	-	-	-	-	(91)	-	(91)	1	(90)
	-	-	-	-	(32)	(91)	-	(123)	1	(122)
Items that will not be reclassified to profit or loss:										
Re-measurement losses on defined benefit plans	-	-	-	-	-	-	(4)	(4)	-	(4)
Deferred tax charge on defined benefit plans arising from significant US tax reform	-	-	-	-	-	-	(11)	(11)	-	(11)
	-	-	-	-	-	-	(15)	(15)	-	(15)
Total other comprehensive (loss)/income for the year	-	-	-	-	(32)	(91)	(15)	(138)	1	(137)
Total comprehensive income for the year	-	-	-	-	(32)	(91)	519	396	2	398
Transfer of treasury shares to employee share trusts	-	-	(20)	-	-	-	20	-	-	-
Purchase of own shares by employee share trusts	-	-	(3)	-	-	-	-	(3)	-	(3)
Release of own shares by employee share trusts	-	-	29	-	-	-	(29)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	29	29	-	29
Tax related to share schemes	-	-	-	-	-	-	9	9	-	9
Equity dividends paid	-	-	-	-	-	-	(593)	(593)	(3)	(596)
Exchange adjustments	13	1	-	(14)	-	-	-	-	-	-
At 31 December 2017	154	10	(5)	(2,874)	79	377	898	(1,361)	7	(1,354)

All items above are shown net of tax.



Notes on pages 139 to 201 form an integral part of these Group Financial Statements.