

# Group statement of financial position

31 December 2020	Note	2020 \$m	2019 Restated <sup>a</sup> \$m	2018 Restated <sup>a</sup> \$m
<b>ASSETS</b>				
Goodwill and other intangible assets	13	1,293	1,376	1,143
Property, plant and equipment	14	201	309	273
Right-of-use assets	15	303	490	513
Investment in associates and joint ventures	16	81	110	104
Other financial assets	17	168	284	260
Derivative financial instruments	24	5	-	7
Deferred compensation plan investments	25	236	218	193
Non-current tax receivable		15	28	31
Deferred tax assets	8	113	66	63
Contract costs	3	70	67	55
Contract assets	3	311	311	270
<b>Total non-current assets</b>		<b>2,796</b>	3,259	2,912
Inventories		5	6	5
Trade and other receivables	18	514	666	610
Current tax receivable		18	16	27
Other financial assets	17	1	4	1
Derivative financial instruments	24	-	1	1
Cash and cash equivalents	19	1,675	195	704
Contract costs	3	5	5	5
Contract assets	3	25	23	20
<b>Total current assets</b>		<b>2,243</b>	916	1,373
Assets classified as held for sale	12	-	19	-
<b>Total assets</b>		<b>5,039</b>	4,194	4,285
<b>LIABILITIES</b>				
Loans and other borrowings	22	(869)	(87)	(104)
Lease liabilities	15	(34)	(65)	(55)
Trade and other payables	20	(466)	(568)	(616)
Deferred revenue	3	(452)	(555)	(572)
Provisions	21	(16)	(40)	(10)
Current tax payable		(30)	(50)	(50)
<b>Total current liabilities</b>		<b>(1,867)</b>	(1,365)	(1,407)
Loans and other borrowings	22	(2,898)	(2,078)	(1,910)
Lease liabilities	15	(416)	(595)	(615)
Derivative financial instruments	24	(18)	(20)	-
Retirement benefit obligations	27	(103)	(96)	(91)
Deferred compensation plan liabilities	25	(236)	(218)	(193)
Trade and other payables	20	(94)	(116)	(125)
Deferred revenue	3	(1,117)	(1,009)	(934)
Provisions	21	(44)	(22)	(17)
Deferred tax liabilities	8	(95)	(118)	(124)
<b>Total non-current liabilities</b>		<b>(5,021)</b>	(4,272)	(4,009)
Liabilities classified as held for sale	12	-	(22)	-
<b>Total liabilities</b>		<b>(6,888)</b>	(5,659)	(5,416)
<b>Net liabilities</b>		<b>(1,849)</b>	(1,465)	(1,131)
<b>EQUITY</b>				
IHG shareholders' equity		(1,857)	(1,473)	(1,139)
Non-controlling interest		8	8	8
<b>Total equity</b>		<b>(1,849)</b>	(1,465)	(1,131)

<sup>a</sup> Restated for deferred compensation plan investments and liabilities (see page 134).

Signed on behalf of the Board,

**Paul Edgecliffe-Johnson**

22 February 2021

 Notes on pages 133 to 199 form an integral part of these Group Financial Statements.