

Group statement of financial position

31 December 2017	Note	2017 \$m	2016 \$m
ASSETS			
Property, plant and equipment	12	425	419
Goodwill and other intangible assets	13	1,467	1,292
Investment in associates and joint ventures	14	141	111
Trade and other receivables	16	-	8
Retirement benefit assets	25	3	-
Other financial assets	15	228	248
Non-current tax receivable		16	23
Deferred tax assets	7	56	48
Total non-current assets		2,336	2,149
Inventories		3	3
Trade and other receivables	16	551	472
Current tax receivable		101	77
Other financial assets	15	16	20
Cash and cash equivalents	17	168	206
Total current assets		839	778
Total assets	2	3,175	2,927
LIABILITIES			
Loans and other borrowings	20	(126)	(106)
Derivative financial instruments		-	(3)
Loyalty programme liability	32	(343)	(291)
Trade and other payables	18	(768)	(681)
Provisions	19	(3)	(3)
Current tax payable		(64)	(50)
Total current liabilities		(1,304)	(1,134)
Loans and other borrowings	20	(1,893)	(1,606)
Retirement benefit obligations	25	(104)	(96)
Loyalty programme liability	32	(417)	(394)
Trade and other payables	18	(121)	(200)
Provisions	19	(5)	(5)
Non-current tax payable		(25)	-
Deferred tax liabilities	7	(157)	(251)
Total non-current liabilities		(2,722)	(2,552)
Total liabilities	2	(4,026)	(3,686)
Net liabilities		(851)	(759)
EQUITY			
Equity share capital	27	154	141
Capital redemption reserve	27	10	9
Shares held by employee share trusts	27	(5)	(11)
Other reserves	27	(2,874)	(2,860)
Unrealised gains and losses reserve	27	79	111
Currency translation reserve	27	373	451
Retained earnings		1,405	1,392
IHG shareholders' equity		(858)	(767)
Non-controlling interest	27	7	8
Total equity		(851)	(759)

Signed on behalf of the Board

Paul Edgecliffe-Johnson

19 February 2018



Notes on pages 95 to 143 form an integral part of these Financial Statements.