



Supplementary Information

30 June 2017



Index

RevPAR - 3 and 6 months to 30 June 2017

2017 Current Trading – RevPAR, ADR & Occupancy

Hotel & Room Count – at 30 June 2017

Pipeline – at 30 June 2017

Room Count & Pipeline Growth Drivers

Revenue & Operating Profit – 2015 - 2017

Free Cash Flow – 6 months ended 30 June 2017

Ordinary Shares at 30 June 2017

Explanatory Notes – RevPAR & Pipeline

We have disclosed franchised, managed, owned and leased RevPAR, occupancy and ADR on a comparable basis, based on comparability as at 30 June 2017.

Franchised and Managed comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for hotels that have traded in both years. Results for 2017 and 2016 include hotels that were previously franchised, managed or owned and have been transferred to either managed or franchised and included as comparable.

Owned and leased comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for owned and leased hotels that have traded in both years. This excludes new builds, brand changes, properties closed for major refurbishment and completed disposals.

All RevPAR and ADR data is quoted at a constant US dollar conversion rate to avoid distortions created by the fluctuations in the year on year exchange rate.

IHG's pipeline comprises hotels in planning and under construction but not yet opened; a contract for these has been signed and the appropriate fees paid.

Comparable RevPAR – 3 Months to 30 June 2017

Franchised and Managed

Constant US\$	Franchised Comparable							Managed Comparable						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2017	Pts	2017	Growth	2017	Growth		2017	Pts	2017	Growth	2017	Growth
InterContinental	23	69.5%	1.0%	138.92	(2.8%)	96.61	(1.4%)	19	80.4%	0.5%	228.76	(3.3%)	183.83	(2.8%)
Kimpton								49	86.0%	(0.3%)	247.02	0.5%	212.49	0.2%
Crowne Plaza	141	71.7%	(2.0%)	124.03	0.9%	88.97	(1.8%)	8	84.5%	(0.5%)	141.91	0.1%	119.98	(0.5%)
Hotel Indigo	36	73.0%	0.3%	146.71	(1.7%)	107.09	(1.3%)	2	89.8%	10.0%	241.36	(0.3%)	216.69	12.2%
EVERN Hotels								1	93.6%	3.2%	252.87	(1.5%)	236.59	2.0%
Holiday Inn	681	70.4%	(0.3%)	113.38	1.5%	79.84	1.1%	12	73.3%	(0.5%)	128.01	(4.0%)	93.87	(4.7%)
Holiday Inn Express	2,012	72.4%	(0.6%)	114.44	1.0%	82.82	0.1%							
Staybridge Suites	182	79.3%	(1.1%)	115.76	1.5%	91.85	0.2%	25	85.1%	0.8%	138.08	(0.5%)	117.50	0.4%
Candlewood Suites	279	76.3%	(0.2%)	84.89	1.2%	64.79	0.9%	61	84.2%	(2.2%)	82.05	0.2%	69.05	(2.3%)
Americas	3,354	72.3%	(0.6%)	113.89	1.0%	82.33	0.2%	177	82.9%	(0.3%)	176.10	(0.7%)	146.03	(1.0%)
InterContinental	6	74.4%	0.2%	168.52	6.4%	125.44	6.7%	22	76.3%	2.0%	230.96	3.1%	176.25	5.8%
Crowne Plaza	71	76.9%	2.5%	115.93	1.0%	89.12	4.4%	13	77.8%	3.3%	145.89	5.1%	113.49	9.8%
Hotel Indigo	16	80.8%	1.1%	147.39	3.5%	119.05	4.9%	3	80.3%	1.7%	177.51	11.0%	142.56	13.4%
Holiday Inn	256	76.9%	1.6%	96.71	2.4%	74.34	4.6%	7	78.5%	4.8%	81.25	1.6%	63.78	8.2%
Holiday Inn Express	225	81.0%	0.9%	91.29	5.5%	73.92	6.6%	1	80.8%	12.2%	57.25	2.4%	46.24	20.6%
Staybridge Suites	6	81.7%	(2.5%)	126.35	4.9%	103.25	1.8%							
Europe	580	78.2%	1.5%	100.71	3.2%	78.77	5.1%	46	77.1%	2.8%	186.05	3.1%	143.43	7.0%
InterContinental	7	76.9%	(0.3%)	182.81	(3.3%)	140.60	(3.7%)	52	70.1%	2.2%	207.42	3.2%	145.43	6.6%
Crowne Plaza	7	74.7%	(0.7%)	101.75	0.1%	76.01	(0.8%)	55	70.7%	1.5%	116.77	(1.1%)	82.53	1.0%
Hotel Indigo								1	69.2%	(3.3%)	94.59	9.5%	65.44	4.5%
Holiday Inn	23	63.6%	0.7%	103.32	(6.7%)	65.66	(5.7%)	52	71.9%	2.0%	90.07	(1.6%)	64.78	1.2%
Holiday Inn Express	9	64.6%	3.6%	58.24	(5.1%)	37.60	0.5%	17	69.9%	3.5%	64.11	(1.5%)	44.83	3.7%
Staybridge Suites								3	66.4%	(1.8%)	130.98	6.6%	87.00	3.8%
Other	2	82.2%	4.5%	71.41	(0.0%)	58.67	5.8%	1	87.5%	2.3%	94.28	4.6%	82.50	7.4%
AMEA	48	69.0%	1.0%	113.68	(4.8%)	78.48	(3.4%)	181	70.9%	1.9%	134.79	1.0%	95.51	3.9%
InterContinental HUALUXE	1	75.8%	(4.7%)	199.78	0.7%	151.38	(5.2%)	32	63.8%	4.5%	117.20	(3.3%)	74.74	4.0%
Crowne Plaza								2	47.5%	10.2%	49.90	(3.9%)	23.71	22.3%
Hotel Indigo								72	63.6%	4.6%	79.32	(1.0%)	50.47	6.8%
Holiday Inn	2	82.2%	6.5%	97.67	(12.7%)	80.31	(5.3%)	4	74.2%	1.1%	170.05	(6.0%)	126.11	(4.7%)
Holiday Inn Express	1	49.8%	(26.5%)	41.32	15.0%	20.59	(25.0%)	65	67.3%	1.9%	66.15	1.6%	44.52	4.6%
								61	73.3%	2.0%	47.93	2.0%	35.15	4.9%
Greater China	4	78.5%	1.5%	121.14	(7.4%)	95.08	(5.6%)	236	66.5%	3.4%	76.12	(0.3%)	50.61	5.1%
Total IHG	3,986	73.3%	(0.2%)	111.38	1.2%	81.65	0.9%	640	71.8%	2.2%	124.96	(0.3%)	89.77	2.9%

Comparable RevPAR – 3 Months to 30 June 2017

Owned & Leased and Total

Constant US\$	Owned & Leased Comparable							Total Comparable						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2017	Pts	2017	Growth	2017	Growth		2017	Pts	2017	Growth	2017	Growth
InterContinental	1	87.5%	2.0%	358.33	2.2%	313.44	4.6%	43	75.7%	0.8%	196.35	(2.9%)	148.72	(2.0%)
Kimpton								49	86.0%	(0.3%)	247.02	0.5%	212.49	0.2%
Crowne Plaza								149	72.7%	(1.9%)	125.52	0.9%	91.20	(1.6%)
Hotel Indigo								38	74.7%	1.3%	158.53	(0.7%)	118.49	1.0%
EVEN Hotels	2	76.1%	(6.0%)	139.14	0.5%	105.86	(6.8%)	3	82.0%	(2.9%)	182.81	1.1%	149.83	(2.3%)
Holiday Inn	2	80.7%	7.0%	149.78	7.5%	120.84	17.7%	695	70.6%	(0.2%)	114.15	1.4%	80.57	1.1%
Holiday Inn Express								2,012	72.4%	(0.6%)	114.44	1.0%	82.82	0.1%
Staybridge Suites								207	80.1%	(0.8%)	119.08	1.2%	95.44	0.2%
Candlewood Suites								340	78.2%	(0.7%)	84.18	1.0%	65.79	0.1%
Americas	5	81.6%	3.3%	206.36	3.5%	168.43	7.9%	3,536	73.2%	(0.6%)	120.02	0.9%	87.84	0.1%
InterContinental								28	76.0%	1.7%	221.68	3.5%	168.53	5.9%
Crowne Plaza								84	77.0%	2.7%	121.12	1.9%	93.30	5.5%
Hotel Indigo								19	80.7%	1.1%	151.37	4.6%	122.18	6.1%
Holiday Inn								263	76.9%	1.7%	96.08	2.4%	73.92	4.7%
Holiday Inn Express								226	81.0%	0.9%	91.14	5.5%	73.80	6.6%
Staybridge Suites								6	81.7%	(2.5%)	126.35	4.9%	103.25	1.8%
Europe								626	78.1%	1.6%	111.52	3.3%	87.07	5.5%
InterContinental	1	52.8%	(2.2%)	117.90	4.3%	62.21	0.1%	60	70.7%	1.8%	202.58	2.4%	143.15	5.1%
Crowne Plaza								62	71.0%	1.3%	115.43	(1.0%)	81.97	0.8%
Hotel Indigo								1	69.2%	(3.3%)	94.59	9.5%	65.44	4.5%
Holiday Inn	1	96.8%	2.3%	121.67	6.4%	117.79	8.9%	76	70.1%	1.6%	93.67	(2.9%)	65.62	(0.5%)
Holiday Inn Express								26	68.0%	3.5%	62.11	(2.7%)	42.25	2.6%
Staybridge Suites								3	66.4%	(1.8%)	130.98	6.6%	87.00	3.8%
Other								3	84.7%	3.5%	82.53	2.3%	69.87	6.7%
AMEA	2	68.3%	(0.6%)	119.79	5.3%	81.81	4.4%	231	70.5%	1.7%	130.93	0.2%	92.31	2.7%
InterContinental								33	64.3%	4.1%	121.17	(3.4%)	77.87	3.2%
HUALUXE	2	47.5%	10.2%					2	47.5%	10.2%	49.90	(3.9%)	23.71	22.3%
Crowne Plaza								72	63.6%	4.6%	79.32	(1.0%)	50.47	6.8%
Hotel Indigo								4	74.2%	1.1%	170.05	(6.0%)	126.11	(4.7%)
Holiday Inn								67	68.3%	2.2%	68.78	(0.0%)	47.01	3.3%
Holiday Inn Express								62	73.1%	1.7%	47.89	2.2%	35.01	4.7%
Greater China								240	66.8%	3.4%	77.63	(0.8%)	51.88	4.4%
Total IHG	7	78.1%	2.3%	186.25	4.2%	145.42	7.4%	4,633	72.9%	0.4%	115.12	0.9%	83.98	1.5%

Comparable RevPAR – 6 Months to 30 June 2017

Franchised and Managed

Constant US\$	Franchised Comparable							Managed Comparable						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2017	Pts	2017	Growth	2017	Growth		2017	Pts	2017	Growth	2017	Growth
InterContinental	23	69.2%	1.8%	140.55	(1.2%)	97.29	1.5%	19	76.0%	(0.2%)	229.68	(1.8%)	174.57	(2.0%)
Kimpton								49	81.4%	0.6%	230.88	1.4%	187.96	2.1%
Crowne Plaza	141	67.8%	(1.0%)	122.05	1.7%	82.69	0.2%	8	82.4%	1.9%	141.66	(0.9%)	116.69	1.4%
Hotel Indigo	36	69.7%	1.2%	143.50	(0.6%)	100.04	1.2%	2	82.2%	12.9%	224.27	1.3%	184.39	20.1%
EVEN Hotels								1	89.4%	11.3%	216.80	(5.2%)	193.86	8.5%
Holiday Inn	681	65.9%	0.1%	110.09	1.6%	72.59	1.8%	12	72.6%	1.2%	126.02	(2.7%)	91.54	(1.1%)
Holiday Inn Express	2,012	67.8%	(0.1%)	111.38	1.0%	75.53	0.8%							
Staybridge Suites	182	75.1%	(0.6%)	113.45	1.6%	85.25	0.8%	25	81.8%	(0.5%)	139.06	(0.7%)	113.72	(1.3%)
Candlewood Suites	279	72.2%	0.6%	83.11	1.2%	59.97	2.1%	61	79.8%	(1.0%)	81.80	0.9%	65.25	(0.4%)
Americas	3,354	67.9%	(0.0%)	111.10	1.2%	75.47	1.1%	177	79.1%	0.4%	170.95	(0.0%)	135.23	0.5%
InterContinental	6	67.5%	(2.1%)	155.14	6.2%	104.74	3.0%	22	68.2%	2.2%	215.49	2.6%	147.07	6.0%
Crowne Plaza	71	70.7%	2.2%	111.42	1.1%	78.81	4.4%	13	72.4%	4.6%	139.55	3.6%	101.00	10.7%
Hotel Indigo	16	75.9%	2.1%	137.20	3.8%	104.13	6.7%	3	75.2%	2.8%	168.15	10.0%	126.41	14.3%
Holiday Inn	256	70.5%	2.0%	93.94	3.1%	66.23	6.0%	7	72.2%	5.2%	82.34	1.8%	59.46	9.8%
Holiday Inn Express	225	75.7%	1.7%	86.75	4.7%	65.69	7.1%	1	74.6%	13.2%	54.05	(1.4%)	40.32	19.7%
Staybridge Suites	6	77.1%	(3.4%)	119.36	5.1%	92.03	0.6%							
Europe	580	72.3%	1.8%	96.68	3.2%	69.88	5.8%	46	70.0%	3.3%	174.64	2.3%	122.28	7.5%
InterContinental	7	76.1%	2.0%	179.46	(1.1%)	136.56	1.5%	52	71.9%	1.8%	198.84	1.1%	142.88	3.7%
Crowne Plaza	7	71.5%	(1.9%)	96.79	1.4%	69.24	(1.2%)	55	72.6%	1.5%	118.63	(2.3%)	86.16	(0.3%)
Hotel Indigo								1	76.7%	(0.6%)	97.75	9.8%	74.95	9.0%
Holiday Inn	23	65.9%	0.4%	106.20	(7.4%)	70.04	(6.8%)	52	74.9%	2.2%	93.73	(2.8%)	70.21	0.2%
Holiday Inn Express	9	70.5%	5.5%	65.81	(6.9%)	46.37	1.0%	17	69.3%	3.8%	66.91	(1.7%)	46.36	4.0%
Staybridge Suites								3	69.9%	1.3%	130.37	4.5%	91.12	6.5%
Other	2	79.2%	3.7%	70.63	0.1%	55.95	5.0%	1	89.7%	1.9%	93.18	5.6%	83.57	7.9%
AMEA	48	70.4%	1.6%	113.62	(4.1%)	79.97	(1.9%)	181	72.9%	1.9%	133.77	(0.7%)	97.45	2.0%
InterContinental	1	79.7%	(1.5%)	205.23	0.5%	163.54	(1.3%)	32	60.0%	3.4%	121.97	(3.2%)	73.18	2.7%
HUALUXE								2	41.7%	5.8%	52.04	(1.7%)	21.70	14.3%
Crowne Plaza								72	59.9%	4.5%	78.18	(1.3%)	46.81	6.7%
Hotel Indigo								4	72.7%	1.4%	170.86	(4.5%)	124.16	(2.7%)
Holiday Inn	2	79.5%	4.9%	100.53	(11.1%)	79.95	(5.2%)	65	64.3%	2.5%	68.06	0.3%	43.73	4.3%
Holiday Inn Express	1	53.5%	(27.6%)	40.73	12.7%	21.80	(25.6%)	61	67.3%	1.8%	48.36	1.9%	32.57	4.8%
Greater China	4	77.9%	1.2%	125.88	(5.4%)	98.09	(3.9%)	236	62.5%	3.2%	77.30	(0.8%)	48.30	4.6%
Total IHG	3,986	68.8%	0.3%	108.49	1.3%	74.67	1.8%	640	69.4%	2.3%	123.32	(0.7%)	85.58	2.7%

Comparable RevPAR – 6 Months to 30 June 2017

Owned & Leased and Total

Constant US\$	Owned & Leased Comparable							Total Comparable						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2017	Pts	2017	Growth	2017	Growth		2017	Pts	2017	Growth	2017	Growth
InterContinental	1	80.2%	0.7%	310.07	1.5%	248.67	2.4%	43	73.1%	0.7%	194.64	(1.8%)	142.28	(0.8%)
Kimpton								49	81.4%	0.6%	230.88	1.4%	187.96	2.1%
Crowne Plaza								149	68.8%	(0.8%)	123.73	1.5%	85.13	0.4%
Hotel Indigo								38	71.0%	2.4%	153.22	0.5%	108.81	4.1%
EVEN Hotels	2	67.0%	(2.9%)	136.27	1.8%	91.29	(2.4%)	3	74.5%	1.9%	168.76	0.4%	125.79	3.0%
Holiday Inn	2	81.0%	7.0%	173.89	4.9%	140.86	14.9%	695	66.2%	0.2%	111.20	1.5%	73.67	1.8%
Holiday Inn Express								2,012	67.8%	(0.1%)	111.38	1.0%	75.53	0.8%
Staybridge Suites								207	76.1%	(0.6%)	117.30	1.1%	89.23	0.4%
Candlewood Suites								340	73.9%	0.2%	82.78	1.2%	61.21	1.5%
Americas	5	78.2%	3.6%	204.48	2.7%	159.98	7.6%	3,536	68.9%	0.0%	117.10	1.1%	80.66	1.1%
InterContinental								28	68.1%	1.5%	206.41	3.3%	140.64	5.7%
Crowne Plaza								84	71.0%	2.6%	116.34	1.7%	82.62	5.6%
Hotel Indigo								19	75.8%	2.2%	141.28	4.8%	107.09	7.9%
Holiday Inn								263	70.6%	2.1%	93.47	3.0%	65.96	6.2%
Holiday Inn Express								226	75.7%	1.7%	86.61	4.7%	65.59	7.1%
Staybridge Suites								6	77.1%	(3.4%)	119.36	5.1%	92.03	0.6%
Europe								626	72.0%	2.0%	106.42	3.2%	76.61	6.2%
InterContinental	1	51.3%	(1.4%)	119.02	5.2%	61.01	2.3%	60	72.0%	1.8%	195.03	0.9%	140.43	3.4%
Crowne Plaza								62	72.5%	1.2%	116.79	(2.0%)	84.72	(0.3%)
Hotel Indigo								1	76.7%	(0.6%)	97.75	9.8%	74.95	9.0%
Holiday Inn	1	97.0%	2.2%	121.86	7.0%	118.22	9.5%	76	72.9%	1.8%	97.07	(3.9%)	70.72	(1.5%)
Holiday Inn Express								26	69.7%	4.4%	66.51	(3.6%)	46.36	2.9%
Staybridge Suites								3	69.9%	1.3%	130.37	4.5%	91.12	6.5%
Other								3	84.1%	2.9%	81.93	3.0%	68.94	6.6%
AMEA	2	67.4%	(0.1%)	120.46	6.1%	81.18	5.9%	231	72.4%	1.9%	130.12	(1.2%)	94.15	1.4%
InterContinental								33	60.8%	3.2%	126.41	(3.1%)	76.86	2.3%
HUALUXE								2	41.7%	5.8%	52.04	(1.7%)	21.70	14.3%
Crowne Plaza								72	59.9%	4.5%	78.18	(1.3%)	46.81	6.7%
Hotel Indigo								4	72.7%	1.4%	170.86	(4.5%)	124.16	(2.7%)
Holiday Inn								67	65.3%	2.7%	70.83	(1.1%)	46.27	3.1%
Holiday Inn Express								62	67.2%	1.5%	48.30	2.1%	32.47	4.5%
Greater China								240	62.9%	3.2%	79.01	(1.1%)	49.72	4.1%
Total IHG	7	75.4%	2.6%	184.53	3.6%	139.05	7.3%	4,633	69.0%	0.9%	112.65	0.8%	77.72	2.1%

2017 Current Trading Comparable RevPAR, ADR & Occupancy Growth

Constant US\$	Qtr 2			Jun YTD		
	RevPAR %	ADR %	Occupancy %pts	RevPAR %	ADR %	Occupancy %pts
Total Americas	0.1%	0.9%	(0.6%)	1.1%	1.1%	0.0%
Total Europe	5.5%	3.3%	1.6%	6.2%	3.2%	2.0%
Total AMEA	2.7%	0.2%	1.7%	1.4%	(1.2%)	1.9%
Total Greater China	4.4%	(0.8%)	3.4%	4.1%	(1.1%)	3.2%
Total IHG	1.5%	0.9%	0.4%	2.1%	0.8%	0.9%
United States:						
InterContinental	(3.7%)	(3.0%)	(0.6%)	(1.7%)	(0.7%)	(0.8%)
Kimpton	0.2%	0.5%	(0.3%)	2.1%	1.4%	0.6%
Crowne Plaza	(2.2%)	0.7%	(2.2%)	(0.1%)	1.4%	(1.1%)
Hotel Indigo	1.0%	(0.9%)	1.4%	4.2%	0.2%	2.7%
EVEN Hotels	(2.3%)	1.1%	(2.9%)	3.0%	0.4%	1.9%
Holiday Inn	0.2%	0.9%	(0.5%)	1.1%	1.1%	(0.0%)
Holiday Inn Express	(0.1%)	0.8%	(0.7%)	0.6%	0.8%	(0.2%)
Staybridge Suites	(0.2%)	1.4%	(1.3%)	0.2%	1.4%	(0.9%)
Candlewood Suites	0.1%	1.0%	(0.7%)	1.5%	1.2%	0.2%
All Brands	(0.4%)	0.7%	(0.8%)	0.7%	1.0%	(0.2%)

Hotel & Room Count as at 30 June 2017

	Franchised		Managed		Owned & Leased		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
InterContinental	25	6,904	23	9,974	1	424	49	17,302
Kimpton	0	0	59	11,100	0	0	59	11,100
Crowne Plaza	148	38,417	13	4,331	0	0	161	42,748
Hotel Indigo	42	5,034	6	1,384	0	0	48	6,418
EVEN Hotels	1	132	2	380	3	498	6	1,010
Holiday Inn	745	128,878	15	4,502	2	903	762	134,283
Holiday Inn Express	2,182	195,781	1	252	0	0	2,183	196,033
Staybridge Suites	207	21,712	27	3,398	0	0	234	25,110
Candlewood Suites	313	27,698	61	7,553	0	0	374	35,251
Other	2	7,092	79	13,602	0	0	81	20,694
Americas	3,665	431,648	286	56,476	6	1,825	3,957	489,949
InterContinental	7	1,808	24	7,916	0	0	31	9,724
Kimpton	-	-	1	274	0	0	1	274
Crowne Plaza	80	18,010	14	3,623	0	0	94	21,633
Hotel Indigo	19	1,732	3	238	0	0	22	1,970
Holiday Inn	274	44,195	8	1,917	0	0	282	46,112
Holiday Inn Express	236	28,902	3	606	0	0	239	29,508
Staybridge Suites	7	1,000	0	0	0	0	7	1,000
Other	1	141	0	0	0	0	1	141
Europe	624	95,788	53	14,574	0	0	677	110,362
InterContinental	7	2,522	60	18,042	1	326	68	20,890
Crowne Plaza	11	2,357	64	18,939	0	0	75	21,296
Hotel Indigo	0	0	3	382	0	0	3	382
Holiday Inn	26	5,187	65	15,781	1	207	92	21,175
Holiday Inn Express	11	2,493	23	5,200	0	0	34	7,693
Staybridge Suites	0	0	4	502	0	0	4	502
Other	2	464	6	9,530	0	0	8	9,994
AMEA	57	13,023	225	68,376	2	533	284	81,932
InterContinental	1	570	39	16,086	0	0	40	16,656
HUALUXE	0	0	5	1,436	0	0	5	1,436
Crowne Plaza	0	0	80	28,350	0	0	80	28,350
Hotel Indigo	0	0	6	745	0	0	6	745
Holiday Inn	2	1,476	79	23,895	0	0	81	25,371
Holiday Inn Express	3	544	83	20,126	0	0	86	20,670
Other	0	0	5	2,204	0	0	5	2,204
Greater China	6	2,590	297	92,842	0	0	303	95,432
InterContinental	40	11,804	146	52,018	2	750	188	64,572
Kimpton	0	0	60	11,374	0	0	60	11,374
HUALUXE	0	0	5	1,436	0	0	5	1,436
Crowne Plaza	239	58,784	171	55,243	0	0	410	114,027
Hotel Indigo	61	6,766	18	2,749	0	0	79	9,515
EVEN Hotels	1	132	2	380	3	498	6	1,010
Holiday Inn	1,047	179,736	167	46,095	3	1,110	1,217	226,941
Holiday Inn Express	2,432	227,720	110	26,184	0	0	2,542	253,904
Staybridge Suites	214	22,712	31	3,900	0	0	245	26,612
Candlewood Suites	313	27,698	61	7,553	0	0	374	35,251
Other	5	7,697	90	25,336	0	0	95	33,033
Total System Size	4,352	543,049	861	232,268	8	2,358	5,221	777,675

Pipeline as at 30 June 2017

	Franchised		Managed		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
InterContinental	2	471	4	1,171	6	1,642
Kimpton	0	0	16	2,714	16	2,714
Crowne Plaza	13	2,855	2	401	15	3,256
Hotel Indigo	29	3,335	2	245	31	3,580
EVEN Hotels	4	492	2	283	6	775
Holiday Inn	135	17,532	2	360	137	17,892
Holiday Inn Express	495	46,823	1	107	496	46,930
Staybridge Suites	140	14,686	1	112	141	14,798
Candlewood Suites	107	9,608	0	0	107	9,608
Other	0	0	12	1,383	12	1,383
America	925	95,802	42	6,776	967	102,578
InterContinental	2	213	4	600	6	813
Kimpton	0	0	1	149	1	149
Crowne Plaza	9	1,982	4	1,021	13	3,003
Hotel Indigo	17	2,166	1	45	18	2,211
Holiday Inn	27	4,689	8	2,839	35	7,528
Holiday Inn Express	57	8,908	3	536	60	9,444
Staybridge Suites	6	826	0	0	6	826
Europe	118	18,784	21	5,190	139	23,974
InterContinental	0	0	26	6,245	26	6,245
Crowne Plaza	0	0	20	5,239	20	5,239
Hotel Indigo	0	0	15	2,715	15	2,715
Holiday Inn	5	949	43	12,054	48	13,003
Holiday Inn Express	6	1,406	25	5,281	31	6,687
Staybridge Suites	1	250	3	580	4	830
Other	0	0	1	88	1	88
AMEA	12	2,605	133	32,202	145	34,807
InterContinental	0	0	25	8,344	25	8,344
HUALUXE	0	0	21	6,556	21	6,556
Crowne Plaza	0	0	37	12,250	37	12,250
Hotel Indigo	0	0	12	1,980	12	1,980
EVEN Hotels	0	0	1	290	1	290
Holiday Inn	0	0	50	15,078	50	15,078
Holiday Inn Express	42	7,753	73	15,637	115	23,390
Other	0	0	1	279	1	279
Greater China	42	7,753	220	60,414	262	68,167
InterContinental	4	684	59	16,360	63	17,044
Kimpton	0	0	17	2,863	17	2,863
HUALUXE	0	0	21	6,556	21	6,556
Crowne Plaza	22	4,837	63	18,911	85	23,748
Hotel Indigo	46	5,501	30	4,985	76	10,486
EVEN Hotels	4	492	3	573	7	1,065
Holiday Inn	167	23,170	103	30,331	270	53,501
Holiday Inn Express	600	64,890	102	21,561	702	86,451
Staybridge Suites	147	15,762	4	692	151	16,454
Candlewood Suites	107	9,608	0	0	107	9,608
Other	0	0	14	1,750	14	1,750
Total Pipeline	1,097	124,944	416	104,582	1,513	229,526

Americas Future Growth Drivers

	Total	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	Staybridge Suites	Candlewood Suites	Other
Room Count											
1 January 2017	487,993	16,408	11,238	44,116	5,932	1,010	136,744	192,371	24,185	34,192	21,797
Openings	10,618	889	180	356	712	0	801	5,534	1,087	1,059	0
Brand Conversions	0	0	0	0	0	0	70	526	0	0	(596)
Removals	(8,662)	5	(318)	(1,724)	(226)	0	(3,332)	(2,398)	(162)	0	(507)
30 June 2017	489,949	17,302	11,100	42,748	6,418	1,010	134,283	196,033	25,110	35,251	20,694
% Growth	0%	5%	(1)%	(3)%	8%	0%	(2)%	2%	4%	3%	(5)%
Pipeline											
1 January 2017	102,451	2,532	2,949	3,286	3,965	780	17,304	46,796	13,896	9,604	1,339
Signings	15,814	0	200	322	321	0	3,346	7,803	2,323	1,455	44
30 June 2017	102,578	1,642	2,714	3,256	3,580	775	17,892	46,930	14,798	9,608	1,383

Europe Future Growth Drivers

	Total	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	Holiday Inn	Holiday Inn Express	Staybridge Suites	Other
Room Count									
1 January 2017	110,069	9,724	0	20,887	1,910	47,829	28,578	1,000	141
Openings	1,443	0	0	281	60	193	909	0	0
Brand Conversions	0	0	274	580	0	(854)	0	0	0
Removals	(1,150)	0	0	(115)	0	(1,056)	21	0	0
30 June 2017	110,362	9,724	274	21,633	1,970	46,112	29,508	1,000	141
% Growth	0%	0%	-	4%	3%	(4)%	3%	0%	0%
Pipeline									
1 January 2017	23,712	813	149	3,185	2,264	7,269	9,395	637	0
Signings	3,128	0	0	409	205	710	1,533	271	0
30 June 2017	23,974	813	149	3,003	2,211	7,528	9,444	826	0

AMEA Future Growth Drivers

Total	InterContinental	Crowne Plaza	Hotel Indigo	Holiday Inn	Holiday Inn Express	Staybridge Suites	Other
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Room Count
1 January 2017
Openings
Brand Conversions
Removals
30 June 2017
<i>% Growth</i>

76,051	21,203	20,749	323	21,312	7,583	425	4,456
6,910	120	551	59	339	226	77	5,538
0	0	0	0	0	0	0	0
(1,029)	(433)	(4)	0	(476)	(116)	0	0
81,932	20,890	21,296	382	21,175	7,693	502	9,994
8%	(1)%	3%	18%	(1)%	1%	18%	124%

Pipeline
1 January 2017
Signings
30 June 2017

39,885	6,681	5,554	2,582	13,264	7,486	788	3,530
3,003	160	472	270	884	447	119	651
34,807	6,245	5,239	2,715	13,003	6,687	830	88

Greater China Future Growth Drivers

Total	InterContinental	HUALUXE	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	Other
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Room Count
1 January 2017
Openings
Brand Conversions
Removals
30 June 2017
<i>% Growth</i>

93,022	16,315	1,096	28,051	740	0	25,871	18,477	2,472
3,886	0	340	727	0	0	574	2,245	0
0	370	0	(370)	0	0	0	0	0
(1,476)	(29)	0	(58)	5	0	(1,074)	(52)	(268)
95,432	16,656	1,436	28,350	745	0	25,371	20,670	2,204
3%	2%	31%	1%	1%	-	(2)%	12%	(11)%

Pipeline
1 January 2017
Signings
30 June 2017

64,028	7,454	6,956	12,511	1,782	0	14,841	20,205	279
9,828	895	350	695	270	290	1,063	6,265	0
68,167	8,344	6,556	12,250	1,980	290	15,078	23,390	279

Revenue & Operating Profit

	Total Revenue					Total Operating Profit				
	Half Year			Full Year		Half Year			Full Year	
	2017	2016	2015	2016	2015	2017	2016	2015	2016	2015
Franchised	343	338	323	685	661	298	295	279	600	575
Managed	82	86	85	172	166	33	32	36	64	64
Owned & Leased	74	66	63	136	128	15	12	12	24	24
Regional Overhead	499	490	471	993	955	346	339	327	688	663
Total Americas	499	490	471	993	955	321	313	295	633	597
Franchised	50	49	50	102	104	37	37	37	78	77
Managed	63	60	64	125	131	12	10	13	22	28
Owned & Leased	-	-	30	-	30	-	-	1	-	1
Regional Overhead	113	109	144	227	265	49	47	51	100	106
Total Europe	113	109	144	227	265	38	34	36	75	78
Franchised	8	8	8	16	16	7	6	6	12	12
Managed	90	90	91	184	189	43	42	42	89	90
Owned & Leased	17	17	17	37	36	1	1	1	2	3
Regional Overhead	115	115	116	237	241	51	49	49	103	105
Total AMEA	115	115	116	237	241	41	39	40	82	86
Franchised	2	2	2	3	4	1	2	2	3	5
Managed	56	53	49	114	105	32	29	25	64	59
Owned & Leased	-	-	67	-	98	-	-	18	-	29
Regional Overhead	58	55	118	117	207	33	31	45	67	93
Total Greater China	58	55	118	117	207	23	20	34	45	70
Central Overheads	72	69	66	141	135	(53)	(62)	(68)	(128)	(151)
Total IHG	857	838	915	1,715	1,803	370	344	337	707	680

Free Cash Flow Generation

\$m	6 months to 30 June 2017	6 months to 30 June 2016
Operating profit ¹	370	344
Depreciation & amortisation	47	48
Working capital & other movements ²	(175)	(172)
Movement in loyalty programme liability and System Fund surplus	66	110
Utilisation of provisions, net of insurance recovery	-	(4)
Equity-settled share-based cost	9	11
Net purchase of shares by employee share trusts	(3)	(10)
Cash flows relating to exceptional operating items	(4)	(10)
Net interest paid & similar charges	(12)	(8)
Tax paid	(50)	(32)
Capital expenditure: key money	(24)	(18)
Capital expenditure: maintenance ³	(20)	(18)
Free cash flow before significant one-off item ⁴	204	241
Cash receipt from renegotiation of long-term partnership agreements	-	95
Free cash flow after significant one-off item ⁴	204	336
<p>1. Before exceptional items.</p> <p>2. Includes System Fund depreciation and amortisation inflow to IHG of \$17m in the six months to 30 June 2017 and \$14m in the six months to 30 June 2016.</p> <p>3. Shown net of \$7m landlord contributions to property, plant and equipment in the six months to 30 June 2017.</p> <p>4. Significant one-off item relates to the cash receipt from renegotiation of long-term partnership agreements.</p>		

Uses of Free Cash Flow

\$m	6 months to 30 June 2017	6 months to 30 June 2016
Free cash flow after significant one-off items ¹	204	336
Capital expenditure: Recyclable investments	(80)	(25)
Capital expenditure: System Fund investments	(62)	(47)
Disposal receipts: Other	7	11
Ordinary dividend	(127)	(137)
Special dividend	(404)	(1,500)
Transaction costs relating to shareholder returns	-	(1)
Dividends paid to non-controlling interests	(3)	(5)
Net cash outflow	(465)	(1,368)
Exchange & other non-cash items	(85)	68
Opening net debt	(1,506)	(529)
Closing net debt	(2,056)	(1,829)
1. Significant one-off item relates to the cash receipt from renegotiation of long-term partnership agreements.		

Ordinary Shares

Number of shares	At 30 June 2017	At 30 June 2016
Opening balance at 1 January	206.4	247.7
Share consolidation ¹	(8.8)	(41.3)
Closing balance at 30 June ²	197.6	206.4
Basic weighted average shares	196.0	227.9
Dilutive potential ordinary shares	1.6	0.8
Basic diluted average shares	197.6	228.7

1. The special dividend in May 2017 was accompanied by a 45 for 47 share consolidation. The special dividend paid in May 2016 was accompanied by a 5 for 6 share consolidation.
2. The total number of shares held as treasury shares at 30 June 2017 was 7.6m (2016 8.9m).