

INTERCONTINENTAL HOTELS GROUP, PLC
FORM 8937 - STATEMENT 1 ATTACHMENT

The Company paid on Monday 22 May 2017, a special dividend of US\$2.025 per each ordinary share outstanding as of Friday 5 May 2017. The Company consolidated its shares in order to broadly maintain comparability, as far as possible, of the share price before and after the payment of the special dividend.

The effect of the share consolidation was that shareholders on the register at the close of business on Friday 5 May, received **45 new ordinary shares for 47 existing ordinary shares** and in that proportion for any other number of existing ordinary shares then held. The proportion of the total issued share capital of the Company held by each shareholder immediately before and following the share consolidation, save for fractional entitlements, remained unchanged. Apart from having a different nominal value, each new ordinary share carries the same rights as set out in the Company's Articles of Association that attached to the old ordinary shares.

Shareholders whose holdings of old ordinary shares that could not be consolidated into whole numbers of new ordinary shares were left with a fractional entitlement. New ordinary shares representing the aggregated number of such fractional entitlements were sold in the market on Monday 8 May 2017 for an average gross price of 4142.635 pence on behalf of the relevant shareholders. The net proceeds of the sale, after the deduction of the expenses of the sale, were paid in due proportion to the relevant shareholders on Tuesday 16 May 2017. Shareholders who held only one ordinary share received only cash.

For further information regarding the special dividend and share consolidation, please see the Notice of General Meeting at

<https://www.ihgplc.com/investors/shareholder-centre/agms-and-meetings>

Contact Information

Investor Relations (Heather Wood, Neeral Morzaria, Tom Yates): +44 (0)1895 512176
+44 (0)7808 098724

Media Relations (Yasmin Diamond, Jovana Lakcevic): +44 (0)1895 512008
+44 (0)7736 746627

IHG

InterContinental Hotels Group PLC
Broadwater Park, Denham, Buckinghamshire,
UB9 5HR, United Kingdom

