

February 2020

Dear Shareholder

Publication of InterContinental Hotels Group PLC's (IHG) Annual Report and Form 20-F for the year ended 31 December 2019

I am pleased to let you know that IHG's Annual Report and Form 20-F 2019 has now been published and can be viewed on our website www.ihgplc.com/investors under Annual Report.

Final dividend

I am pleased to announce that the Board is recommending that the final dividend for 2019 is 85.9 cents per share, an increase of 10% on the final dividend for 2018. This results in a full-year dividend of 125.8 cents per share, an increase of 10% compared with 2018. Subject to shareholder approval at IHG's Annual General Meeting (AGM), the final dividend will be paid on 14 May 2020 to shareholders on the register at the close of business on 3 April 2020. The sterling amount of the final dividend will be announced on 24 April 2020, calculated based on the average of the market exchange rates for the three working days commencing 21 April 2020.

The AGM

Our AGM will be held at 11.00am on Thursday, 7 May 2020, at the InterContinental London Park Lane, One Hamilton Place, Park Lane, London W1J 7QY. The Notice of AGM (which will set out the resolutions to be put to the AGM and information about the business of the AGM) will be sent to you separately in April.

The AGM provides a useful forum for direct communication with shareholders and I look forward to meeting you and answering any questions that you may have.

Yours faithfully



Patrick Cescau
Chair

Electronic communications and additional information

If, in future, you wish to receive an email notification (rather than a letter on paper) whenever shareholder documents and information are available on our website, please register your email address at www.shareview.co.uk. You will need your Shareholder Reference Number, which can be found on the Form of Proxy that will be sent to you in April alongside the Notice of AGM. We will then send you an email message each time we display a shareholder document on our website.

If you have any queries regarding this letter or are unable to locate the documents on our website, please contact our Registrar at the following address:

Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA

Telephone: 0371 384 2132^a (UK calls)
+44 (0) 121 415 7034 (non-UK calls)
0371 384 2255^a (textphone^b for UK calls)
+44 (0) 121 415 7028 (textphone^b for non-UK calls)

^a Lines are open 8.30am – 5.30pm Monday to Friday, excluding public holidays in England and Wales.

^b Callers must have compatible equipment.