

Addendum to DC CHOICE Member Handbook – 2013 Edition

Former active members of the Defined Benefits section of the InterContinental Hotels UK Pension Plan as at 30 June 2013

This addendum is for former employee members of the Defined Benefits (DB) section of the InterContinental Hotels UK Pension Plan as at 30 June 2013 who joined DC Choice on 1 July 2013 ('closure members'). The benefits for closure members from DC Choice are as described in the DC Choice Member Handbook with the following exceptions:

Death in pensionable service

In the event of your death whilst an employee member of DC Choice, in addition to the standard life assurance lump sum from DC Choice of 4 times your Benefit Pay, a further lump sum benefit is payable, as outlined below. Further benefits may also be payable in respect of your past service in the DB section.

Age at date of death	Standard death in pensionable service lump sum Multiple of annual salary	Additional lump sum on death Multiple of annual salary	Total lump sum on death Multiple of annual salary
40 and under	4	6	10
41 to 45	4	4	8
46 to 50	4	3	7
51 to 55	4	2	6
Over 55	4	1	5

Ill-health Early Retirement

The standard benefits payable from DC Choice are topped up by an additional amount for closure members, as outlined below. In addition, you may be able to claim payment of benefits in respect of your past service in the DB section.

Category of closure member	Type of incapacity	Standard lump sum multiple of salary for each year between retirement and Normal Retirement Age	Additional lump sum multiple of salary for each year between retirement and Normal Retirement Age	Total lump sum multiple of salary for each year between retirement and Normal Retirement Age
Staff (Pre-1/1/95 joiner)	Total Incapacity	3/12	2/12	5/12
	Partial Incapacity	1/12	4/12	5/12
Staff (1/1/95-30/9/98 joiner)	Total incapacity	3/12	2/12	5/12
	Partial incapacity	1/12	2/12	3/12
Staff (Post-1/10/98 joiner)	Total incapacity	3/12	2/12	5/12
	Partial incapacity	1/12	Nil	1/12