



Supplementary Information

30 June 2019



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Explanatory Notes – RevPAR & Pipeline

We have disclosed fee business (franchised & managed) and owned, leased & managed lease RevPAR, occupancy and ADR on a comparable basis, based on comparability as at 30 June 2019.

Fee business comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for hotels that have traded in both years.

Owned, leased & managed lease comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for owned, leased & managed leased hotels that have traded in both years. This excludes new builds, brand changes, properties closed for major refurbishment and completed disposals.

All RevPAR and ADR data is quoted at a constant US dollar conversion rate to avoid distortions created by the fluctuations in the year on year exchange rate.

IHG's pipeline comprises hotels in planning and under construction but not yet opened; a contract for these has been signed and the appropriate fees paid.

Comparable RevPAR – 3 Months to 30 June 2019

Fee Business and Owned, Leased & Managed Leases

Constant US\$	Fee Business							Owned, Leased & Managed Leases						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2019	%Pts	2019	Growth	2019	Growth		2019	%Pts	2019	Growth	2019	Growth
InterContinental	43	74.7%	(1.6)	218.34	3.4%	163.10	1.3%	1	85.7%	(1.7)	389.03	6.8%	333.52	4.8%
Kimpton	59	84.6%	0.7	257.25	0.7%	217.52	1.6%							
Crowne Plaza	144	70.7%	(1.6)	130.81	1.0%	92.52	(1.3%)							
Hotel Indigo	47	78.7%	0.7	168.00	(0.4%)	132.28	0.4%							
EVERN Hotels	4	85.9%	2.1	189.63	(5.6%)	162.98	(3.2%)	3	84.3%	4.5	159.87	(3.1%)	134.73	2.3%
Holiday Inn	699	69.7%	(1.5)	116.62	0.7%	81.34	(1.4%)	2	82.6%	(2.7)	170.12	9.6%	140.44	6.2%
Holiday Inn Express	2,129	72.7%	(0.5)	116.79	0.2%	84.95	(0.5%)							
Staybridge Suites	240	79.9%	0.1	121.39	(0.1%)	96.94	0.0%							
Candlewood Suites	371	77.3%	(0.9)	87.11	(0.3%)	67.38	(1.4%)							
Americas	3,736	73.0%	(0.8)	124.37	0.6%	90.81	(0.6%)	6	83.8%	(0.5)	219.36	5.4%	183.74	4.8%
InterContinental	90	73.3%	0.9	213.61	1.0%	156.66	2.3%	4	67.5%	(0.1)	212.41	2.4%	143.30	2.2%
Crowne Plaza	160	74.4%	(0.1)	123.21	(1.4%)	91.65	(1.6%)							
Hotel Indigo	26	82.6%	1.2	150.50	(0.5%)	124.36	1.0%							
Holiday Inn	366	74.5%	0.0	100.19	0.4%	74.69	0.5%	1	92.9%	(2.6)	134.99	3.4%	125.40	0.6%
Holiday Inn Express	276	79.4%	1.4	91.06	0.2%	72.29	2.0%							
Staybridge Suites	11	75.8%	1.6	127.05	(1.6%)	96.31	0.5%							
EMEA	929	75.5%	0.5	121.19	0.1%	91.51	0.7%	5	70.7%	(0.4)	199.62	2.7%	141.05	2.0%
InterContinental	34	68.7%	2.0	125.04	(0.6%)	85.95	2.5%							
HUALUXE	7	48.5%	2.1	67.59	(1.1%)	32.80	3.3%							
Crowne Plaza	73	62.3%	(0.2)	77.49	(2.7%)	48.24	(3.0%)							
Hotel Indigo	7	66.5%	(0.3)	145.12	(2.3%)	96.50	(2.8%)							
Holiday Inn	75	68.3%	0.3	66.61	(1.0%)	45.51	(0.5%)							
Holiday Inn Express	88	66.2%	0.3	47.96	(1.6%)	31.75	(1.1%)							
Greater China	284	65.5%	0.5	76.59	(1.2%)	50.20	(0.5%)	0	0.0%	0.0	0.00	0.0%	0.00	0.0%
Total IHG	4,949	72.8%	(0.4)	118.41	0.3%	86.15	(0.2%)	11	77.5%	(0.5)	210.82	4.3%	163.48	3.6%

Comparable RevPAR – 3 Months to 30 June 2019 Total

Constant US\$	Total Comparable						
	Hotels	Occ %		ADR		RevPAR	
		2019	%Pts	2019	Growth	2019	Growth
InterContinental	44	75.0%	(1.6)	223.69	3.6%	167.76	1.4%
Kimpton	59	84.6%	0.7	257.25	0.7%	217.52	1.6%
Crowne Plaza	144	70.7%	(1.6)	130.81	1.0%	92.52	(1.3%)
Hotel Indigo	47	78.7%	0.7	168.00	(0.4%)	132.28	0.4%
EVEN Hotels	7	85.2%	3.2	176.75	(4.8%)	150.62	(1.1%)
Holiday Inn	701	69.8%	(1.5)	117.10	0.8%	81.79	(1.3%)
Holiday Inn Express	2,129	72.7%	(0.5)	116.79	0.2%	84.95	(0.5%)
Staybridge Suites	240	79.9%	0.1	121.39	(0.1%)	96.94	0.0%
Candlewood Suites	371	77.3%	(0.9)	87.11	(0.3%)	67.38	(1.4%)
Americas	3,742	73.1%	(0.8)	124.82	0.6%	91.19	(0.5%)
InterContinental	94	73.0%	0.9	213.55	1.1%	155.99	2.3%
Crowne Plaza	160	74.4%	(0.1)	123.21	(1.4%)	91.65	(1.6%)
Hotel Indigo	26	82.6%	1.2	150.50	(0.5%)	124.36	1.0%
Holiday Inn	367	74.6%	0.0	100.33	0.4%	74.84	0.5%
Holiday Inn Express	276	79.4%	1.4	91.06	0.2%	72.29	2.0%
Staybridge Suites	11	75.8%	1.6	127.05	(1.6%)	96.31	0.5%
EMEA	934	75.5%	0.4	121.87	0.1%	91.97	0.7%
InterContinental	34	68.7%	2.0	125.04	(0.6%)	85.95	2.5%
HUALUXE	7	48.5%	2.1	67.59	(1.1%)	32.80	3.3%
Crowne Plaza	73	62.3%	(0.2)	77.49	(2.7%)	48.24	(3.0%)
Hotel Indigo	7	66.5%	(0.3)	145.12	(2.3%)	96.50	(2.8%)
Holiday Inn	75	68.3%	0.3	66.61	(1.0%)	45.51	(0.5%)
Holiday Inn Express	88	66.2%	0.3	47.96	(1.6%)	31.75	(1.1%)
Greater China	284	65.5%	0.5	76.59	(1.2%)	50.20	(0.5%)
Total IHG	4,960	72.8%	(0.4)	118.89	0.3%	86.53	(0.2%)

Comparable RevPAR – 6 Months to 30 June 2019

Fee Business and Owned, Leased & Managed Leases

Constant US\$	Fee Business							Owned, Leased & Managed Leases						
	Hotels	Occ %		ADR		RevPAR		Hotels	Occ %		ADR		RevPAR	
		2019	%Pts	2019	Growth	2019	Growth		2019	%Pts	2019	Growth	2019	Growth
InterContinental	43	71.9%	(1.9)	212.56	4.5%	152.77	1.8%	1	82.92%	4.3	327.13	2.6%	271.27	8.3%
Kimpton	59	79.2%	1.9	247.85	1.3%	196.26	3.8%							
Crowne Plaza	144	66.8%	(1.6)	128.36	1.1%	85.71	(1.3%)							
Hotel Indigo	47	74.6%	0.7	162.80	0.5%	121.51	1.5%							
EVEN Hotels	4	80.3%	2.9	167.88	(5.7%)	134.85	(2.2%)	3	73.4%	1.1	145.76	(1.5%)	107.02	0.1%
Holiday Inn	699	65.4%	(1.1)	113.27	0.9%	74.10	(0.9%)	2	86.6%	0.5	194.66	5.0%	168.61	5.6%
Holiday Inn Express	2,129	68.3%	(0.2)	113.97	0.3%	77.80	0.1%							
Staybridge Suites	240	76.4%	0.5	119.65	(0.1%)	91.41	0.6%							
Candlewood Suites	371	73.0%	(0.6)	85.78	(0.2%)	62.64	(1.1%)							
Americas	3,736	68.7%	(0.5)	121.34	0.8%	83.41	0.0%	6	82.2%	1.6	213.80	3.5%	175.65	5.6%
InterContinental	90	72.0%	0.7	200.75	0.0%	144.60	1.1%	4	64.0%	(0.2)	213.81	1.5%	136.87	1.2%
Crowne Plaza	160	72.0%	(0.1)	119.73	(0.9%)	86.25	(1.1%)							
Hotel Indigo	26	78.5%	1.4	141.30	0.1%	110.88	1.9%							
Holiday Inn	366	70.9%	(0.2)	98.32	(0.5%)	69.71	(0.8%)	1	94.2%	(2.4)	135.77	4.9%	127.86	2.4%
Holiday Inn Express	276	76.0%	1.9	87.38	(0.3%)	66.39	2.3%							
Staybridge Suites	11	75.2%	2.3	122.47	(1.4%)	92.09	1.8%							
EMEA	929	72.6%	0.5	117.14	(0.4%)	85.04	0.2%	5	67.8%	(0.4)	200.20	2.0%	135.74	1.4%
InterContinental	34	65.3%	1.8	128.26	(1.4%)	83.74	1.4%							
HUALUXE	7	48.3%	2.7	71.39	0.4%	34.48	6.5%							
Crowne Plaza	73	58.8%	(0.4)	78.33	(1.5%)	46.09	(2.2%)							
Hotel Indigo	7	63.9%	(0.4)	148.53	(2.0%)	94.85	(2.6%)							
Holiday Inn	75	63.5%	(0.1)	68.17	(0.4%)	43.29	(0.5%)							
Holiday Inn Express	88	60.1%	(0.1)	49.44	0.8%	29.70	0.5%							
Greater China	284	61.2%	0.2	78.54	(0.5%)	48.08	(0.3%)	0	0.0%	0.0	0.00	0.0%	0.00	0.0%
Total IHG	4,949	68.8%	(0.2)	115.67	0.4%	79.59	0.1%	11	75.3%	0.6	207.99	2.9%	156.71	3.8%

Comparable RevPAR – 6 Months to 30 June 2019 Total

Constant US\$							
	Hotels	Occ %		ADR		RevPAR	
		2019	%Pts	2019	Growth	2019	Growth
InterContinental	44	72.2%	(1.7)	216.16	4.5%	156.01	2.1%
Kimpton	59	79.2%	1.9	247.85	1.3%	196.26	3.8%
Crowne Plaza	144	66.8%	(1.6)	128.36	1.1%	85.71	(1.3%)
Hotel Indigo	47	74.6%	0.7	162.80	0.5%	121.51	1.5%
EVEN Hotels	7	77.3%	2.1	158.69	(4.1%)	122.67	(1.4%)
Holiday Inn	701	65.6%	(1.1)	114.09	0.9%	74.82	(0.8%)
Holiday Inn Express	2,129	68.3%	(0.2)	113.97	0.3%	77.80	0.1%
Staybridge Suites	240	76.4%	0.5	119.65	(0.1%)	91.41	0.6%
Candlewood Suites	371	73.0%	(0.6)	85.78	(0.2%)	62.64	(1.1%)
Americas	3,742	68.8%	(0.5)	121.79	0.8%	83.79	0.1%
InterContinental	94	71.6%	0.7	201.34	0.1%	144.21	1.1%
Crowne Plaza	160	72.0%	(0.1)	119.73	(0.9%)	86.25	(1.1%)
Hotel Indigo	26	78.5%	1.4	141.30	0.1%	110.88	1.9%
Holiday Inn	367	71.0%	(0.2)	98.48	(0.5%)	69.89	(0.8%)
Holiday Inn Express	276	76.0%	1.9	87.38	(0.3%)	66.39	2.3%
Staybridge Suites	11	75.2%	2.3	122.47	(1.4%)	92.09	1.8%
EMEA	934	72.6%	0.5	117.86	(0.4%)	85.51	0.2%
InterContinental	34	65.3%	1.8	128.26	(1.4%)	83.74	1.4%
HUALUXE	7	48.3%	2.7	71.39	0.4%	34.48	6.5%
Crowne Plaza	73	58.8%	(0.4)	78.33	(1.5%)	46.09	(2.2%)
Hotel Indigo	7	63.9%	(0.4)	148.53	(2.0%)	94.85	(2.6%)
Holiday Inn	75	63.5%	(0.1)	68.17	(0.4%)	43.29	(0.5%)
Holiday Inn Express	88	60.1%	(0.1)	49.44	0.8%	29.70	0.5%
Greater China	284	61.2%	0.2	78.54	(0.5%)	48.08	(0.3%)
Total IHG	4,960	68.8%	(0.2)	116.16	0.4%	79.97	0.1%

2019 Current Trading

Comparable RevPAR, ADR & Occupancy Growth

Constant US\$	Second Qtr			June YTD		
	RevPAR %	ADR %	Occupancy %pts	RevPAR %	ADR %	Occupancy %pts
Americas	(0.5%)	0.6%	(0.8%)	0.1%	0.8%	(0.5%)
EMEA	0.7%	0.1%	0.4%	0.2%	(0.4%)	0.5%
Greater China	(0.5%)	(1.2%)	0.5%	(0.3%)	(0.5%)	0.2%
Total IHG	(0.2%)	0.3%	(0.4%)	0.1%	0.4%	(0.2%)
United States:						
InterContinental	0.7%	1.5%	(0.7%)	1.3%	2.2%	(0.7%)
Kimpton	0.5%	(0.1%)	0.6%	2.8%	0.5%	1.8%
Crowne Plaza	(1.0%)	0.9%	(1.4%)	(1.2%)	1.1%	(1.6%)
Hotel Indigo	0.4%	(0.3%)	0.6%	1.5%	0.5%	0.7%
EVEN Hotels	(1.1%)	(4.8%)	3.2%	(1.4%)	(4.1%)	2.1%
Holiday Inn	(2.0%)	0.4%	(1.7%)	(1.4%)	0.6%	(1.3%)
Holiday Inn Express	(0.3%)	0.1%	(0.3%)	0.3%	0.2%	0.1%
Staybridge Suites	0.1%	(0.1%)	0.1%	0.6%	(0.1%)	0.6%
Candlewood Suites	(1.5%)	(0.3%)	(1.0%)	(1.2%)	(0.2%)	(0.7%)
All Brands	(0.7%)	0.3%	(0.7%)	0.0%	0.5%	(0.4%)

Hotel & Room Count as at 30 June 2019

	Franchised		Managed		Owned, Leased & Managed Leases		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
InterContinental	25	6,972	24	10,099	2	822	51	17,893
Kimpton	1	112	63	12,309	0	0	64	12,421
Crowne Plaza	135	35,206	16	5,250	0	0	151	40,456
Hotel Indigo	55	6,654	5	1,132	0	0	60	7,786
EVEN Hotels	4	550	3	503	3	498	10	1,551
Holiday Inn	767	130,393	13	3,653	2	903	782	134,949
Holiday Inn Express	2,311	208,971	1	252	0	0	2,312	209,223
avid hotels	3	261	0	0	0	0	3	261
Staybridge Suites	249	26,094	26	3,333	0	0	275	29,427
Candlewood Suites	340	30,025	61	7,553	0	0	401	37,578
Other	19	9,921	83	13,243	0	0	102	23,164
Americas	3,909	455,159	295	57,327	7	2,223	4,211	514,709
Six Senses	1	196	15	1,074	1	56	17	1,326
Regent	1	440	1	136	1	195	3	771
InterContinental	15	4,773	89	26,443	4	1,441	108	32,657
Kimpton	0	0	1	274	3	646	4	920
Crowne Plaza	105	24,032	77	21,969	0	0	182	46,001
Hotel Indigo	33	3,089	6	930	0	0	39	4,019
voco Hotels	1	180	3	930	1	142	5	1,252
Holiday Inn	308	50,916	79	20,931	1	207	388	72,054
Holiday Inn Express	271	35,807	42	8,971	0	0	313	44,778
Staybridge Suites	11	1,492	6	897	0	0	17	2,389
Other	1	68	5	7,356	8	1,427	14	8,851
EMEA	747	120,993	324	89,911	19	4,114	1,090	215,018
Six Senses	0	0	1	122	0	0	1	122
Regent	1	538	2	694	0	0	3	1,232
InterContinental	1	570	45	18,316	0	0	46	18,886
Kimpton	0	0	1	129	0	0	1	129
HUALUXE	0	0	9	2,632	0	0	9	2,632
Crowne Plaza	3	1,107	90	31,930	0	0	93	33,037
Hotel Indigo	0	0	10	1,505	0	0	10	1,505
Holiday Inn	6	2,246	93	27,258	0	0	99	29,504
Holiday Inn Express	45	7,945	106	24,540	0	0	151	32,485
Other	3	5,607	6	1,049	0	0	9	6,656
Greater China	59	18,013	363	108,175	0	0	422	126,188
Six Senses	1	196	16	1,196	1	56	18	1,448
Regent	2	978	3	830	1	195	6	2,003
InterContinental	41	12,315	158	54,858	6	2,263	205	69,436
Kimpton	1	112	65	12,712	3	646	69	13,470
HUALUXE	0	0	9	2,632	0	0	9	2,632
Crowne Plaza	243	60,345	183	59,149	0	0	426	119,494
Hotel Indigo	88	9,743	21	3,567	0	0	109	13,310
EVEN Hotels	4	550	3	503	3	498	10	1,551
voco Hotels	1	180	3	930	1	142	5	1,252
Holiday Inn	1,081	183,555	185	51,842	3	1,110	1,269	236,507
Holiday Inn Express	2,627	252,723	149	33,763	0	0	2,776	286,486
avid hotels	3	261	0	0	0	0	3	261
Staybridge Suites	260	27,586	32	4,230	0	0	292	31,816
Candlewood Suites	340	30,025	61	7,553	0	0	401	37,578
Other	23	15,596	94	21,648	8	1,427	125	38,671
Total System Size	4,715	594,165	982	255,413	26	6,337	5,723	855,915

Pipeline as at 30 June 2019

	Franchised		Managed		Owned, Leased & Managed Leases		Total	
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms
Six Senses	0	0	5	462	0	0	5	462
InterContinental	3	694	2	464	0	0	5	1,158
Kimpton	3	564	15	1,993	0	0	18	2,557
Crowne Plaza	5	1,113	0	0	0	0	5	1,113
Hotel Indigo	37	5,170	1	78	0	0	38	5,248
EVER Hotels	8	965	3	476	0	0	11	1,441
Holiday Inn	104	13,233	2	360	0	0	106	13,593
Holiday Inn Express	485	46,412	0	0	0	0	485	46,412
avid hotels	194	17,834	0	0	0	0	194	17,834
Staybridge Suites	166	17,221	0	0	0	0	166	17,221
Candlewood Suites	94	8,457	0	0	0	0	94	8,457
Other	0	0	18	3,034	0	0	18	3,034
America	1,099	111,663	46	6,867	0	0	1,145	118,530
Six Senses	0	0	12	875	0	0	12	875
Regent	0	0	4	664	0	0	4	664
InterContinental	4	615	26	6,515	0	0	30	7,130
Kimpton	0	0	6	1,085	1	155	7	1,240
HUALUXE	0	0	0	0	0	0	0	0
Crowne Plaza	9	1,943	28	7,881	0	0	37	9,824
Hotel Indigo	17	2,203	25	4,044	0	0	42	6,247
EVER Hotels	1	200	0	0	0	0	1	200
voco Hotels	3	293	7	1,605	0	0	10	1,898
Holiday Inn	41	7,496	77	19,052	0	0	118	26,548
Holiday Inn Express	79	12,541	33	6,615	0	0	112	19,156
avid hotels	1	215	0	0	0	0	1	215
Staybridge Suites	9	1,616	10	2,402	0	0	19	4,018
Other	0	0	0	2	0	0	0	2
EMEA	164	27,122	228	50,740	1	155	393	78,017
Six Senses	0	0	2	129	0	0	2	129
Regent	0	0	1	280	0	0	1	280
InterContinental	0	0	26	7,688	0	0	26	7,688
Kimpton	0	0	5	1,497	0	0	5	1,497
HUALUXE	0	0	21	6,051	0	0	21	6,051
Crowne Plaza	5	1,482	42	12,806	0	0	47	14,288
Hotel Indigo	0	0	23	3,773	0	0	23	3,773
EVER Hotels	0	0	11	2,471	0	0	11	2,471
Holiday Inn	9	1,742	49	13,495	0	0	58	15,237
Holiday Inn Express	140	23,431	53	10,453	0	0	193	33,884
Greater China	154	26,655	233	58,643	0	0	387	85,298
Six Senses	0	0	19	1,466	0	0	19	1,466
Regent	0	0	5	944	0	0	5	944
InterContinental	7	1,309	54	14,667	0	0	61	15,976
Kimpton	3	564	26	4,575	1	155	30	5,294
HUALUXE	0	0	21	6,051	0	0	21	6,051
Crowne Plaza	19	4,538	70	20,687	0	0	89	25,225
Hotel Indigo	54	7,373	49	7,895	0	0	103	15,268
EVER Hotels	9	1,165	14	2,947	0	0	23	4,112
voco Hotels	3	293	7	1,605	0	0	10	1,898
Holiday Inn	154	22,471	128	32,907	0	0	282	55,378
Holiday Inn Express	704	82,384	86	17,068	0	0	790	99,452
avid hotels	195	18,049	0	0	0	0	195	18,049
Staybridge Suites	175	18,837	10	2,402	0	0	185	21,239
Candlewood Suites	94	8,457	0	0	0	0	94	8,457
Other	0	0	18	3,036	0	0	18	3,036
Total Pipeline	1,417	165,440	507	116,250	1	155	1,925	281,845

Americas Future Growth Drivers

Room Count	Total	Six Senses	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	avid hotels	Staybridge Suites	Candlewood Suites	Other
1 January 2019	510,129	0	17,753	12,307	41,499	7,495	1,551	134,492	206,620	87	28,032	37,210	23,083
Openings	10,994	0	354	214	0	219	0	2,160	4,123	174	1,373	778	1,599
Brand Conversions	0	0	0	0	0	72	0	793	90	0	0	0	(955)
Removals	(6,414)	0	(214)	(100)	(1,043)	0	0	(2,496)	(1,610)	0	22	(410)	(563)
30 June 2019	514,709	0	17,893	12,421	40,456	7,786	1,551	134,949	209,223	261	29,427	37,578	23,164
% Growth	1%	0%	1%	1%	(3)%	4%	0%	0%	1%	200%	5%	1%	0%

Pipeline	Total	Six Senses	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	avid hotels	Staybridge Suites	Candlewood Suites	Other
1 January 2019	120,282	0	1,477	2,335	1,263	4,523	1,296	16,052	47,620	15,811	16,902	9,121	3,882
Signings	14,030	462	0	436	0	1,053	160	658	5,113	2,402	2,149	892	705
30 June 2019	118,530	462	1,158	2,557	1,113	5,248	1,441	13,593	46,412	17,834	17,221	8,457	3,034

EMEA Growth Drivers

Room Count	Total	Six Senses	Regent	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	EVEN Hotels	voco Hotels	avid hotels	Holiday Inn	Holiday Inn Express	Staybridge Suites	Other
1 January 2019	211,099	0	769	32,299	608	46,259	3,748	0	531	0	71,353	43,732	2,185	9,615
Openings	5,880	1,347	0	310	0	249	219	0	0	0	1,109	1,960	204	482
Brand Conversions	0	0	0	0	312	107	56	0	721	0	50	0	0	(1,246)
Removals	(1,961)	(21)	2	48	0	(614)	(4)	0	0	0	(458)	(914)	0	0
30 June 2019	215,018	1,326	771	32,657	920	46,001	4,019	0	1,252	0	72,054	44,778	2,389	8,851*
% Growth	2%	0%	0%	1%	51%	(1)%	7%	0%	136%	0%	1%	2%	9%	(8)%

Pipeline	Total	Six Senses	Regent	InterContinental	Kimpton	Crowne Plaza	Hotel Indigo	EVEN Hotels	voco Hotels	avid hotels	Holiday Inn	Holiday Inn Express	Staybridge Suites	Other
1 January 2019	72,743	0	514	6,919	1,240	9,016	5,761	200	1,510	0	24,339	19,154	3,947	143
Signings	11,347	2,222	150	538	0	1,107	915	0	388	215	3,347	1,909	215	341
30 June 2019	78,017	875	664	7,130	1,240	9,824	6,247	200	1,898	215	26,548	19,156	4,018	2

* Includes 515 rooms to become voco Hotels

Greater China Future Growth Drivers

Room Count	Total	Six Senses	Regent	InterContinental	Kimpton	HUALUXE	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	Other
1 January 2019	115,313	0	1,236	19,229	0	2,335	32,410	1,506	0	28,007	29,164	1,426
Openings	12,786	122	0	0	129	297	1,133	0	0	2,033	3,646	5,426
Brand Conversions	0	0	0	(338)	0	0	338	0	0	196	0	(196)
Removals	(1,911)	0	(4)	(5)	0	0	(844)	(1)	0	(732)	(325)	0
30 June 2019	126,188	122	1,232	18,886	129	2,632	33,037	1,505	0	29,504	32,485	6,656
<i>% Growth</i>	<i>9%</i>	<i>0%</i>	<i>0%</i>	<i>(2)%</i>	<i>0%</i>	<i>13%</i>	<i>2%</i>	<i>0%</i>	<i>0%</i>	<i>5%</i>	<i>11%</i>	<i>367%</i>

Pipeline	Total	Six Senses	Regent	InterContinental	Kimpton	HUALUXE	Crowne Plaza	Hotel Indigo	EVEN Hotels	Holiday Inn	Holiday Inn Express	Other
1 January 2019	77,923	0	0	7,399	899	6,099	11,855	2,794	1,688	15,260	31,650	279
Signings	22,419	251	280	310	727	879	3,363	1,178	783	2,440	7,034	5,174
30 June 2019	85,298	129	280	7,688	1,497	6,051	14,288	3,773	2,471	15,237	33,884	0

Revenue & Operating Profit 2018-2019

Actual US\$	Total Revenue		Total Operating Profit	
	Half Year		Half Year	
	2019	2018	2019	2018
Fee Business	418	413	323	312
Owned, Leased & Managed Leases	102	101	21	22
Total Americas	520	514	344	334
Fee Business	158	153	93	95
Owned, Leased & Managed Leases	180	80	(5)	-
Total EMEAA	338	233	88	95
Fee Business	66	69	36	32
Total Greater China	66	69	36	32
Central Results	88	84	(58)	(48)
Total Reportable Segments	1,012	900	410	413
System Fund	593	595	47	(12)
Reimbursement of Costs	675	618	-	-
Total IHG	2,280	2,113	457	401

Free Cash Flow Generation

\$m	6 months to 30 June 2019	6 months to 30 June 2018
Operating profit from reportable segments ¹	410	413
System Fund result ²	60	18
Depreciation & amortisation ³	81	73
Working capital & other movements	(266)	(173)
Loyalty programme deferred revenue net movement	35	73
Equity-settled share-based cost	20	19
Retirement benefit contributions, net of cost	(1)	(12)
Purchase of shares by employee share trusts	(3)	(3)
Cash flows relating to exceptional items ⁴	(30)	(55)
Net interest paid & similar charges	(31)	(20)
Tax paid ⁵	(67)	(5)
Lease payments	(22)	(17)
Capital expenditure: key money	(17)	(25)
Capital expenditure: maintenance	(28)	(25)
Free cash flow	141	261
<ol style="list-style-type: none"> 1. Before System Fund result and exceptional items. 2. System Fund result stated before exceptional cost of \$13m (6 months to 30 June 2018 \$30m) in relation to efficiency programme. 3. Includes System Fund depreciation & amortisation of \$25m (6 months to 30 June 2018 \$18m). 4. Includes \$24m (6 months to 30 June 2018 \$48m) relating to the efficiency programme, of which \$13m (6 months to 30 June 2018 \$16m) is in relation to the System Fund. 5. Excludes tax paid on disposals. 		

Uses of Free Cash Flow

\$m	6 months to 30 June 2019	6 months to 30 June 2018
Free cash flow	141	261
Capital expenditure: Recyclable investments	(14)	(32)
Capital expenditure: System Fund investment	(42)	(50)
Acquisitions	(299)	-
Disposal receipts: Other	5	2
Ordinary dividend	(139)	(130)
Special dividend	(510)	-
Transaction costs relating to shareholder returns	(1)	-
Dividends paid to non-controlling interests	-	(1)
Net cash (outflow)/ inflow	(859)	50
Exchange, lease repayments & other non-cash items	(23)	5
Opening net debt	(1,965)	(2,253)
Closing net debt	(2,847)	(2,198)

Ordinary Shares

Number of shares	At 30 June 2019	At 30 June 2018
Opening balance at 1 January	197.6	197.6
Share consolidation ¹	(9.9)	-
Closing balance at 30 June ²	187.7	197.6
Basic weighted average shares	183.1	190.3
Dilutive potential ordinary shares	1.2	1.2
Basic diluted average shares	184.3	191.5

1. The special dividend in January 2019 was accompanied by a 19 for 20 share consolidation.
2. The total number of shares held as treasury shares at 30 June 2019 was 5.7m (2018 6.9m).