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Dear Member

## InterContinental Hotels Group International Savings & Retirement Plan Financial Counselling Benefit

I am pleased to announce that as part of your participation in the International Savings & Retirement Plan a new Financial Counselling Benefit is to be introduced with effect from 1 May 2007. This benefit is provided to assist you in obtaining independent financial advice regarding your investment choices in the Plan.

As an executive member the maximum benefit is \$500 USD per year.

In addition, should you leave employment, up to \$500 USD (one time benefit) is available to obtain advice to evaluate the option to transfer out of the Plan.

To obtain this benefit all you need to do is submit a copy of the actual invoice or receipt for the financial counselling services performed and you will be **reimbursed** for your actual expenses up to the maximum annual amounts listed above.

Receipts should be submitted to IHG (Attention Keith Sully), No 1 First Avenue Centrum 100, Burton upon Trent, Staffs DE14 2WB, United Kingdom.

As this is considered a taxable benefit, a reimbursement cheque may only be issued to you directly (not your financial planner) after the expense is incurred. Any tax payable on this benefit is your responsibility.

We strongly advise you to obtain a quotation of costs from any independent financial planner before obtaining advice, as costs may be higher than your annual financial counselling benefit.















If you have any questions please call Keith Sully at  $\pm 44(0)1283\ 513097$ , or Rob Watson on  $\pm 44(0)1283\ 513629$ .

Yours faithfully

David Coles VP Pensions