

# Group statement of financial position

31 December 2021	Note	2021 \$m	2020 \$m
<b>ASSETS</b>			
Goodwill and other intangible assets	13	1,195	1,293
Property, plant and equipment	14	137	201
Right-of-use assets	15	274	303
Investment in associates and joint ventures	16	77	81
Retirement benefit assets	27	2	-
Other financial assets	17	173	168
Derivative financial instruments	24	-	5
Deferred compensation plan investments		256	236
Non-current tax receivable		1	15
Deferred tax assets	8	147	113
Contract costs	3	72	70
Contract assets	3	316	311
<b>Total non-current assets</b>		<b>2,650</b>	<b>2,796</b>
Inventories		4	5
Trade and other receivables	18	574	514
Current tax receivable		1	18
Other financial assets	17	2	1
Cash and cash equivalents	19	1,450	1,675
Contract costs	3	5	5
Contract assets	3	30	25
<b>Total current assets</b>		<b>2,066</b>	<b>2,243</b>
<b>Total assets</b>		<b>4,716</b>	<b>5,039</b>
<b>LIABILITIES</b>			
Loans and other borrowings	22	(292)	(869)
Lease liabilities	15	(35)	(34)
Trade and other payables	20	(579)	(466)
Deferred revenue	3	(617)	(452)
Provisions	21	(49)	(16)
Current tax payable		(52)	(30)
<b>Total current liabilities</b>		<b>(1,624)</b>	<b>(1,867)</b>
Loans and other borrowings	22	(2,553)	(2,898)
Lease liabilities	15	(384)	(416)
Derivative financial instruments	24	(62)	(18)
Retirement benefit obligations	27	(92)	(103)
Deferred compensation plan liabilities		(256)	(236)
Trade and other payables	20	(89)	(94)
Deferred revenue	3	(996)	(1,117)
Provisions	21	(41)	(44)
Deferred tax liabilities	8	(93)	(95)
<b>Total non-current liabilities</b>		<b>(4,566)</b>	<b>(5,021)</b>
<b>Total liabilities</b>		<b>(6,190)</b>	<b>(6,888)</b>
<b>Net liabilities</b>		<b>(1,474)</b>	<b>(1,849)</b>
<b>EQUITY</b>			
IHG shareholders' equity		(1,481)	(1,857)
Non-controlling interest		7	8
<b>Total equity</b>		<b>(1,474)</b>	<b>(1,849)</b>

Signed on behalf of the Board,

**Paul Edgecliffe-Johnson**

21 February 2022

 Notes on pages 149 to 205 form an integral part of these Group Financial Statements.