

Group Financial Statements continued

Group statement of changes in equity

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG shareholders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2023	137	10	(37)	(2,856)	26	-	498	607	(1,615)	7	(1,608)
Profit for the year	-	-	-	-	-	-	-	750	750	-	750
Other comprehensive loss											
Items that may be subsequently reclassified to profit or loss:											
Losses on cash flow hedges	-	-	-	-	-	(30)	-	-	(30)	-	(30)
Gains on net investment hedges	-	-	-	-	-	-	15	-	15	-	15
Hedging losses reclassified to financial expenses	-	-	-	-	-	28	-	-	28	-	28
Exchange losses on retranslation of foreign operations	-	-	-	-	-	-	(137)	-	(137)	-	(137)
	-	-	-	-	-	(2)	(122)	-	(124)	-	(124)
Items that will not be reclassified to profit or loss:											
Losses on equity instruments classified as fair value through other comprehensive income	-	-	-	-	(3)	-	-	-	(3)	-	(3)
Re-measurement losses on defined benefit plans	-	-	-	-	(3)	-	-	(2)	(2)	-	(2)
	-	-	-	-	(3)	-	-	(2)	(5)	-	(5)
Total other comprehensive loss for the year	-	-	-	-	(3)	(2)	(122)	(2)	(129)	-	(129)
Total comprehensive income for the year	-	-	-	-	(3)	(2)	(122)	748	621	-	621
Repurchase of shares, including transaction costs	(3)	3	-	-	-	-	-	(765)	(765)	-	(765)
Purchase of own shares by employee share trusts	-	-	(8)	-	-	-	-	-	(8)	-	(8)
Transfer of treasury shares to employee share trusts	-	-	(21)	-	-	-	-	21	-	-	-
Release of own shares by employee share trusts	-	-	32	-	-	-	-	(32)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	51	51	-	51
Tax related to share schemes	-	-	-	-	-	-	-	11	11	-	11
Equity dividends paid	-	-	-	-	-	-	-	(245)	(245)	(3)	(248)
Exchange adjustments	7	1	(1)	(7)	-	-	-	-	-	-	-
At 31 December 2023	141	14	(35)	(2,863)	23	(2)	376	396	(1,950)	4	(1,946)

All items within total comprehensive income are shown net of tax.

→ Accounting policies and notes on pages 161 to 216 form an integral part of these Group Financial Statements.

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG shareholders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2022	154	10	(22)	(2,873)	25	5	316	904	(1,481)	7	(1,474)
Profit for the year	-	-	-	-	-	-	-	375	375	1	376
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Gains on cash flow hedges	-	-	-	-	-	35	-	-	35	-	35
Losses on net investment hedges ^a	-	-	-	-	-	-	(6)	-	(6)	-	(6)
Costs of hedging	-	-	-	-	-	3	-	-	3	-	3
Hedging gains reclassified to financial expenses	-	-	-	-	-	(43)	-	-	(43)	-	(43)
Exchange gains on retranslation of foreign operations ^a	-	-	-	-	-	-	188	-	188	(1)	187
	-	-	-	-	-	(5)	182	-	177	(1)	176
Items that will not be reclassified to profit or loss:											
Gains on equity instruments classified as fair value through other comprehensive income	-	-	-	-	1	-	-	-	1	-	1
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	15	15	-	15
	-	-	-	-	1	-	-	15	16	-	16
Total other comprehensive income for the year	-	-	-	-	1	(5)	182	15	193	(1)	192
Total comprehensive income for the year	-	-	-	-	1	(5)	182	390	568	-	568
Repurchase of shares, including transaction costs	(1)	1	-	-	-	-	-	(513)	(513)	-	(513)
Purchase of own shares by employee share trusts	-	-	(1)	-	-	-	-	-	(1)	-	(1)
Transfer of treasury shares to employee share trusts	-	-	(26)	-	-	-	-	26	-	-	-
Release of own shares by employee share trusts	-	-	12	-	-	-	-	(12)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	44	44	-	44
Tax related to share schemes	-	-	-	-	-	-	-	1	1	-	1
Equity dividends paid	-	-	-	-	-	-	-	(233)	(233)	-	(233)
Exchange adjustments	(16)	(1)	-	17	-	-	-	-	-	-	-
At 31 December 2022	137	10	(37)	(2,856)	26	-	498	607	(1,615)	7	(1,608)

All items within total comprehensive income are shown net of tax.

^a 'Losses on net investment hedges' previously presented within 'Exchange gains on retranslation of foreign operations'.

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Group Financial Statements continued

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	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG shareholders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2021	156	10	(1)	(2,875)	11	(24)	298	568	(1,857)	8	(1,849)
Profit for the year	-	-	-	-	-	-	-	266	266	(1)	265
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Losses on cash flow hedges	-	-	-	-	-	(69)	-	-	(69)	-	(69)
Costs of hedging	-	-	-	-	-	2	-	-	2	-	2
Hedging losses reclassified to financial expenses	-	-	-	-	-	96	-	-	96	-	96
Exchange gains on retranslation of foreign operations	-	-	-	-	-	-	18	-	18	-	18
	-	-	-	-	-	29	18	-	47	-	47
Items that will not be reclassified to profit or loss:											
Gains on equity instruments classified as fair value through other comprehensive income	-	-	-	-	14	-	-	-	14	-	14
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	7	7	-	7
Tax related to pension contributions	-	-	-	-	-	-	-	1	1	-	1
	-	-	-	-	14	-	-	8	22	-	22
Total other comprehensive income for the year	-	-	-	-	14	29	18	8	69	-	69
Total comprehensive income for the year	-	-	-	-	14	29	18	274	335	(1)	334
Transfer of treasury shares to employee share trusts	-	-	(34)	-	-	-	-	34	-	-	-
Release of own shares by employee share trusts	-	-	13	-	-	-	-	(13)	-	-	-
Equity-settled share-based cost	-	-	-	-	-	-	-	39	39	-	39
Tax related to share schemes	-	-	-	-	-	-	-	2	2	-	2
Exchange adjustments	(2)	-	-	2	-	-	-	-	-	-	-
At 31 December 2021	154	10	(22)	(2,873)	25	5	316	904	(1,481)	7	(1,474)

All items within total comprehensive income are shown net of tax.

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