

Group statement of financial position

31 December 2023	Note	2023 \$m	2022 Re-presented ^a \$m
ASSETS			
Goodwill and other intangible assets	12	1,099	1,144
Property, plant and equipment	13	153	157
Right-of-use assets	14	273	280
Investment in associates and joint ventures	15	48	36
Retirement benefit assets	27	3	2
Other financial assets	16	185	156
Derivative financial instruments	24	20	7
Deferred compensation plan investments		250	216
Non-current other receivables	17	13	3
Deferred tax assets	8	134	126
Contract costs	3	82	75
Contract assets	3	424	336
Total non-current assets		2,684	2,538
Inventories		5	4
Trade and other receivables	17	740	646
Current tax receivable		15	16
Other financial assets	16	7	-
Cash and cash equivalents	18	1,322	976
Contract costs	3	5	5
Contract assets	3	35	31
Total current assets		2,129	1,678
Total assets		4,813	4,216
LIABILITIES			
Loans and other borrowings	22	(599)	(55)
Lease liabilities	14	(30)	(26)
Derivative financial instruments	24	(25)	-
Trade and other payables	19	(711)	(697)
Deferred revenue	3	(752)	(681)
Provisions	20	(10)	(44)
Insurance liabilities	21	(12)	(9)
Current tax payable		(51)	(32)
Total current liabilities		(2,190)	(1,544)
Loans and other borrowings	22	(2,567)	(2,341)
Lease liabilities	14	(396)	(401)
Derivative financial instruments	24	-	(11)
Retirement benefit obligations	27	(66)	(66)
Deferred compensation plan liabilities		(250)	(216)
Trade and other payables	19	(75)	(81)
Deferred revenue	3	(1,096)	(1,043)
Provisions	20	(26)	(20)
Insurance liabilities	21	(25)	(23)
Deferred tax liabilities	8	(68)	(78)
Total non-current liabilities		(4,569)	(4,280)
Total liabilities		(6,759)	(5,824)
Net liabilities		(1,946)	(1,608)
EQUITY			
IHG shareholders' equity		(1,950)	(1,615)
Non-controlling interest		4	7
Total equity		(1,946)	(1,608)

^a Re-p-presented for the adoption of IFRS 17 'Insurance Contracts' (see New accounting standards and other presentational changes).

Signed on behalf of the Board,

Michael Glover
19 February 2024

→ Accounting policies and notes on pages 161 to 216 form an integral part of these Group Financial Statements.