



## INDEPENDENT LIMITED ASSURANCE STATEMENT

To: The Stakeholders of InterContinental Hotels Group

### Introduction and Objectives of Work

Apex Companies, LLC (Apex) has been engaged by InterContinental Hotels Group to provide limited assurance of its global water consumption. This Assurance Statement applies to the Subject Matter included within the scope of work described below.

This information and its presentation are the sole responsibility of the management of InterContinental Hotels Group. Apex's sole responsibility was to provide independent assurance on the accuracy of the Subject Matter.

### Scope of Work

The scope of our work was limited to assurance over water consumption data (the 'Subject Matter') for the period January 1, 2024 to December 31, 2024.

Data and information supporting water consumption were in some cases estimated rather than historical in nature.

### Reporting Boundaries

The following are the boundaries used by InterContinental Hotels Group for reporting sustainability data:

- Operational Control
- Worldwide

### Limitations and Exclusions

Excluded from the scope of our work is any assurance of information relating to:

- Activities outside the defined assurance period
- Hotels with the designation "Not in System" according to IHG's 2024 Growth Report

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other measurement arrangements employed at site level, not addressed as part of this assurance. This independent assurance engagement should not be relied upon to detect all errors, omissions or misstatements that may exist.

### Responsibilities

This preparation and presentation of the Subject Matter in the Report are the sole responsibility of the management of InterContinental Hotels Group.

Apex was not involved in the drafting of the Report or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Subject Matter has been prepared in accordance with the Reporting Criteria;

- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Stakeholders of InterContinental Hotels Group.

### **Assessment Standards**

- We performed our work in accordance with Apex's standard procedures and guidelines for external Assurance of Sustainability Reports and International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after Dec. 15, 2015), issued by the International Auditing and Assurance Standards Board. A materiality threshold of  $\pm 5$ -percent was set for the assurance process.

### **Summary of Work Performed**

As part of our independent assurance, our work included:

1. Assessing the appropriateness of the Reporting Criteria for the Subject Matter;
2. Conducting interviews with relevant personnel of InterContinental Hotels Group and their consultants;
3. Reviewing the data collection and consolidation processes used to compile Subject Matter, including assessing assumptions made, and the data scope and reporting boundaries;
4. Reviewing documentary evidence provided by InterContinental Hotels Group and their consultants;
5. Agreeing a selection of the Subject Matter to the corresponding source documentation;
6. Reviewing InterContinental Hotels Group systems for quantitative data aggregation and analysis; and
7. Assessing the disclosure and presentation of the Subject Matter to ensure consistency with assured information.

### **Reported Data**

Total global water consumption within the defined boundary: 125,497,182 cubic meters, broken down as follows.

- Managed, Owned, Leased, Managed Leased Hotels and Corporate Offices: 54,377,673 cubic meters
- Franchised Hotels: 71,119,509 cubic meters

### **Conclusion**

On the basis of our methodology and the activities described above:

- Nothing has come to our attention to indicate that the Subject Matter has not been properly prepared, in all material respects, in accordance with the Reporting Criteria; and
- It is our opinion that InterContinental Hotels Group has established appropriate systems for the collection, aggregation and analysis of quantitative data.



**Statement of Independence, Integrity and Competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

No member of the assurance team has a business relationship with InterContinental Hotels Group, its Directors or Managers beyond that required of this assignment. We have conducted this verification independently, and there has been no conflict of interest.

The assurance team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the assurance of sustainability data.

**Attestation:**

Sincerely,

Apex Companies, LLC

A handwritten signature in black ink, appearing to read 'Emma Annand'.

Emma Annand, Lead Assuror  
ESG Project Manager 2  
Portland, Oregon

Reviewed by:

A handwritten signature in blue ink, appearing to read 'David Reilly'.

David Reilly, Technical Reviewer  
ESG Principal Consultant  
Santa Ana, California

January 16, 2025

*This assurance statement, including the opinion expressed herein, is provided to Intercontinental Hotel Group and is solely for the benefit of Intercontinental Hotel Group in accordance with the terms of our agreement. We consent to the release of this statement to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this statement.*