



## **VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS AND ENERGY CONSUMPTION**

To: The Stakeholders of InterContinental Hotels Group

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions and energy consumption data reported by InterContinental Hotels Group for the period stated below. This verification declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions and energy consumption is the sole responsibility of InterContinental Hotels Group. InterContinental Hotels Group is responsible for the preparation and fair presentation of the GHG emissions and energy consumption statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions and energy consumption reported and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions and energy consumption statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

### **Boundaries of the reporting company GHG emissions and energy consumption covered by the verification:**

- Operational Control
- Worldwide

**Types of GHGs:** CO<sub>2</sub>, N<sub>2</sub>O, CH<sub>4</sub>, HFCs

### **Exclusions:**

- Hotels with the designation "Not in System" according to IHG's 2024 Growth Report
- Iberostar Group hotels

### **GHG Emissions and Energy Consumption Statement:**

#### **Energy:**

- **Total Energy Consumption:** 15,034,137 MWh<sup>1</sup>
- **Total Energy Consumption Excluding Business Travel (UK Car Use Only):** 15,033,932 MWh
  - Scope 1 Energy Excluding Business Travel (UK Car Use Only): 1,799,167 MWh
  - Scope 2 Energy Excluding Business Travel (UK Car Use Only): 4,537,363 MWh
  - Scope 3 Energy Excluding Business Travel (UK Car Use Only): 8,697,402MWh

#### **Emissions:**

- **Scope 1:** 359,349 metric tons of CO<sub>2</sub> equivalent
- **Scope 2 (Location-Based):** 2,225,936 metric tons of CO<sub>2</sub> equivalent

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<sup>1</sup> Includes 205 MWh from Scope 3 - Business Travel (United Kingdom Car Use Only).

- **Scope 2 (Market-Based):** 2,187,060 metric tons of CO<sub>2</sub> equivalent
- **Scope 3:**
  - Fuel- and Energy-Related Activities (Market-Based, excluding well-to-tank transmission and distribution loss emissions): 582,181 metric tons of CO<sub>2</sub> equivalent
  - Franchises (Market-Based): 3,414,617 metric tons of CO<sub>2</sub> equivalent
  - Business Travel (United Kingdom Car Use Only): 50 metric tons of CO<sub>2</sub> equivalent
- **Total GHG emissions (Market-Based)<sup>2</sup>:** 6,543,257 metric tons of CO<sub>2</sub> equivalent
- **Total GHG emissions (Market-Based) excluding Business Travel (UK Car Use Only):** 6,543,207 metric tons of CO<sub>2</sub> equivalent

Data and information supporting the Scope 1, Scope 2, and Scope 3 GHG emissions and energy consumption statement were mostly historical in nature but in some cases estimated.

**Period covered by GHG emissions and energy consumption verification:**

- January 1, 2024 to December 31, 2024

**Criteria against which verification conducted:**

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain (Scope 3) Accounting and Reporting Standard (Scope 3)

**Reference Standard:**

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements
- Energy consumption was also verified using the principles and requirements of ISO 14064-3 as part of the verification process

**Level of Assurance and Qualifications:**

- Limited
- This verification used a materiality threshold of  $\pm 5\%$  for aggregate errors in sampled data for each of the above indicators

**GHG and Energy Consumption Verification Methodology:**

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of InterContinental Hotels Group and their consultants;

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<sup>2</sup> Includes 50 metric tons of CO<sub>2</sub> equivalent from Scope 3 - Business Travel (United Kingdom Car Use Only).

- Review of documentary evidence produced by InterContinental Hotels Group and their consultants;
- Review of InterContinental Hotels Group data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions and energy consumption; and
- Audit of sample of data used by InterContinental Hotels Group to determine GHG emissions and energy consumption.

**Verification Opinion:**

Based on the process and procedures conducted, there is no evidence that the GHG emissions and energy consumption statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions and energy consumption data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that InterContinental Hotels Group has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions and energy consumption for the stated period and boundaries.

**Statement of independence, impartiality and competence**

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with InterContinental Hotels Group, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

**Attestation:**

Sincerely,  
Apex Companies, LLC

A handwritten signature in black ink, appearing to read 'Emma Annand'.

Emma Annand, Lead Assuror  
ESG Project Manager 2  
Portland, Oregon  
February 3, 2025

Reviewed by

A handwritten signature in blue ink, appearing to read 'David Reilly'.

David Reilly, Technical Reviewer  
ESG Principal Consultant  
Santa Ana, California

*This verification opinion declaration, including the opinion expressed herein, is provided to InterContinental Hotels Group and is solely for the benefit of InterContinental Hotels Group in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration..*