

Group statement of changes in equity

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2024	141	14	(35)	(2,863)	23	(2)	376	396	(1,950)	4	(1,946)
Profit for the year	-	-	-	-	-	-	-	628	628	-	628
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Losses on cash flow hedges	-	-	-	-	-	(124)	-	-	(124)	-	(124)
Losses on net investment hedges	-	-	-	-	-	-	(7)	-	(7)	-	(7)
Costs of hedging	-	-	-	-	-	(11)	-	-	(11)	-	(11)
Hedging losses reclassified to financial expenses	-	-	-	-	-	165	-	-	165	-	165
Exchange gains on retranslation of foreign operations	-	-	-	-	-	-	4	-	4	-	4
	-	-	-	-	-	30	(3)	-	27	-	27
Items that will not be reclassified to profit or loss:											
Gains on equity instruments classified as fair value through other comprehensive income	-	-	-	-	2	-	-	-	2	-	2
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	4	4	-	4
	-	-	-	-	2	-	-	4	6	-	6
Total other comprehensive income for the year	-	-	-	-	2	30	(3)	4	33	-	33
Total comprehensive income for the year	-	-	-	-	2	30	(3)	632	661	-	661
Repurchase of shares, including taxes and transaction costs	(2)	2	-	-	-	-	-	(812)	(812)	-	(812)
Purchase of own shares by employee share trusts	-	-	(27)	-	-	-	-	-	(27)	-	(27)
Transfer of treasury shares to employee share trusts	-	-	(33)	-	-	-	-	33	-	-	-
Release of own shares by employee share trusts	-	-	31	-	-	-	-	(31)	-	-	-
Equity-settled share-based cost (note 27)	-	-	-	-	-	-	-	60	60	-	60
Tax related to share schemes	-	-	-	-	-	-	-	15	15	-	15
Equity dividends paid (note 9)	-	-	-	-	-	-	-	(259)	(259)	-	(259)
Exchange adjustments	(2)	-	1	1	-	-	-	-	-	-	-
At 31 December 2024	137	16	(63)	(2,862)	25	28	373	34	(2,312)	4	(2,308)

All items within total comprehensive income are shown net of tax.

+ Accounting policies and notes on pages 197 to 256 form an integral part of these Group Financial Statements.

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share- holders' equity \$m	Non- controlling interest \$m	Total equity \$m
At 1 January 2023	137	10	(37)	(2,856)	26	–	498	607	(1,615)	7	(1,608)
Profit for the year	–	–	–	–	–	–	–	750	750	–	750
Other comprehensive loss											
Items that may be subsequently reclassified to profit or loss:											
Losses on cash flow hedges	–	–	–	–	–	(30)	–	–	(30)	–	(30)
Gains on net investment hedges	–	–	–	–	–	–	15	–	15	–	15
Hedging losses reclassified to financial expenses	–	–	–	–	–	28	–	–	28	–	28
Exchange losses on retranslation of foreign operations	–	–	–	–	–	–	(137)	–	(137)	–	(137)
	–	–	–	–	–	(2)	(122)	–	(124)	–	(124)
Items that will not be reclassified to profit or loss:											
Losses on equity instruments classified as fair value through other comprehensive income	–	–	–	–	(3)	–	–	–	(3)	–	(3)
Re-measurement losses on defined benefit plans	–	–	–	–	–	–	–	(2)	(2)	–	(2)
	–	–	–	–	(3)	–	–	(2)	(5)	–	(5)
Total other comprehensive loss for the year	–	–	–	–	(3)	(2)	(122)	(2)	(129)	–	(129)
Total comprehensive income for the year	–	–	–	–	(3)	(2)	(122)	748	621	–	621
Repurchase of shares, including taxes and transaction costs	(3)	3	–	–	–	–	–	(765)	(765)	–	(765)
Purchase of own shares by employee share trusts	–	–	(8)	–	–	–	–	–	(8)	–	(8)
Transfer of treasury shares to employee share trusts	–	–	(21)	–	–	–	–	21	–	–	–
Release of own shares by employee share trusts	–	–	32	–	–	–	–	(32)	–	–	–
Equity-settled share-based cost (note 27)	–	–	–	–	–	–	–	51	51	–	51
Tax related to share schemes	–	–	–	–	–	–	–	11	11	–	11
Equity dividends paid (note 9)	–	–	–	–	–	–	–	(245)	(245)	(3)	(248)
Exchange adjustments	7	1	(1)	(7)	–	–	–	–	–	–	–
At 31 December 2023	141	14	(35)	(2,863)	23	(2)	376	396	(1,950)	4	(1,946)

All items within total comprehensive income are shown net of tax.

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Group statement of changes in equity continued

	Equity share capital \$m	Capital redemption reserve \$m	Shares held by employee share trusts \$m	Other reserves \$m	Fair value reserve \$m	Cash flow hedge reserves \$m	Currency translation reserve \$m	Retained earnings \$m	IHG share-holders' equity \$m	Non-controlling interest \$m	Total equity \$m
At 1 January 2022	154	10	(22)	(2,873)	25	5	316	904	(1,481)	7	(1,474)
Profit for the year	-	-	-	-	-	-	-	375	375	1	376
Other comprehensive income											
Items that may be subsequently reclassified to profit or loss:											
Gains on cash flow hedges	-	-	-	-	-	35	-	-	35	-	35
Losses on net investment hedges	-	-	-	-	-	-	(6)	-	(6)	-	(6)
Costs of hedging	-	-	-	-	-	3	-	-	3	-	3
Hedging gains reclassified to financial expenses	-	-	-	-	-	(43)	-	-	(43)	-	(43)
Exchange gains on retranslation of foreign operations	-	-	-	-	-	-	188	-	188	(1)	187
	-	-	-	-	-	(5)	182	-	177	(1)	176
Items that will not be reclassified to profit or loss:											
Gains on equity instruments classified as fair value through other comprehensive income	-	-	-	-	1	-	-	-	1	-	1
Re-measurement gains on defined benefit plans	-	-	-	-	-	-	-	15	15	-	15
	-	-	-	-	1	-	-	15	16	-	16
Total other comprehensive income for the year	-	-	-	-	1	(5)	182	15	193	(1)	192
Total comprehensive income for the year	-	-	-	-	1	(5)	182	390	568	-	568
Repurchase of shares, including taxes and transaction costs	(1)	1	-	-	-	-	-	(513)	(513)	-	(513)
Purchase of own shares by employee share trusts	-	-	(1)	-	-	-	-	-	(1)	-	(1)
Transfer of treasury shares to employee share trusts	-	-	(26)	-	-	-	-	26	-	-	-
Release of own shares by employee share trusts	-	-	12	-	-	-	-	(12)	-	-	-
Equity-settled share-based cost (note 27)	-	-	-	-	-	-	-	44	44	-	44
Tax related to share schemes	-	-	-	-	-	-	-	1	1	-	1
Equity dividends paid (note 9)	-	-	-	-	-	-	-	(233)	(233)	-	(233)
Exchange adjustments	(16)	(1)	-	17	-	-	-	-	-	-	-
At 31 December 2022	137	10	(37)	(2,856)	26	-	498	607	(1,615)	7	(1,608)

All items within total comprehensive income are shown net of tax.

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