

B4SI Assurance Statement 2023

Overview

Corporate Citizenship has been asked by InterContinental Hotels Group (IHG) to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment (CCI) programmes in 2023.

The B4SI Frameworks help businesses improve the management, measurement, and reporting of their social impact. A combination of three Frameworks covers Community Investment, Social Innovation & Procurement for Social Impact (see <https://b4si.net> for more information).

IHG joined the B4SI Network in 2021 and has been an active member ever since, making great efforts to align its data to the Community Investment Framework. Corporate Citizenship, as global managers of B4SI, have worked with IHG to assure community investment data gathered over the period of January to December 2023 against the application of the B4SI Community Investment Framework, in accordance with current Guidance. The scope of the assurance covers inputs contributed through the company's Community Investment efforts and the outputs and impacts of these activities, where measured. Having conducted our assessment, nothing has come to our attention which causes us to believe that the reported data, as stated in the Appendix, does not accurately reflect the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including the complexity of the data given the company's structure and global reach and its strong tracking of employee volunteering as well as areas for development. We have further explained our observations in a separate management report to IHG, including considerations on data collection methods and considerations for outputs measurement.

Commentary

As part of its efforts to ensure a robust application of the Framework, IHG has had its CCI data assured by B4SI this year. IHG has demonstrated a strong commitment to rigorous measurement and reporting and continuous improvement in collecting its CCI data according to the principles of the B4SI Framework.

The data shows a total cash contribution worth \$1,323,930 from IHG corporate offices and owned hotels. Colleague volunteering from IHG corporate offices and hotels owned, managed, franchised, leased, and managed leased accounted for 39,808 individuals participating in community activities during paid as well as in own time with a combined total of more than 121,000 hours.

IHG measures contributions through different channels made via corporate and hotels, by the company and its franchisees, including cash, in-kind and employee volunteering. These channels allow for capture of the number of beneficiaries reached and leveraged and differentiates funds from corporate contributions, hotel activities and employee volunteering. A bespoke tool is used to collect all volunteering activities in line with the B4SI Framework and the company's strategy. This data is collected by the global Corporate Responsibility team for review, assurance, and reporting.

Our review of IHG's 2023 Community Investment data showed a growing implementation of the B4SI Framework. IHG demonstrated commitment to continuous improvement in its embedding of the B4SI Framework in its operations and making efforts to work with partners to collect rigorous and evidenced output data, consolidating a strong base to develop further in the future.



Clodagh Connolly
Global B4SI Director

Corporate Citizenship
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The scope of the statement is limited to the reporting period. This statement relates to data available at 17th of January 2024. The wording of this assurance statement has been revised, but the numbers have not been amended.

Statement of independence, impartiality, and competence: Corporate Citizenship is part of SLR and an independent professional services company that specialises in Environmental, Social and Governance (ESG) services including data assurance. No member of the verification team has a business relationship with InterContinental Hotels Group, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

26th February 2024

Reviewed: 14th February 2025

This document was reviewed and amended to incorporate the number of Direct Beneficiaries reached in the assured period. No additional data assurance was carried out nor required to make this amendments.

Appendix

IHG's 2023 Community Investment

TOTAL CASH CONTRIBUTIONS

Total cash contributions	\$1,323,930
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EMPLOYEE VOLUNTEERING

Number employees involved in company time	4,667
Hours employees in company time	16,969

LEVERAGED EMPLOYEE VOLUNTEERING

Number of employees volunteering in their own time or in franchisee paid time	35,141
Hours contributed by employees in their own time or in franchisee paid time	104,998

BENEFICIARIES

Number of direct beneficiaries	628,833
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