



VERIFICATION OPINION DECLARATION GREENHOUSE GAS EMISSIONS

To: The Stakeholders of InterContinental Hotels Group

Apex Companies, LLC (Apex) was engaged to conduct an independent verification of the greenhouse gas (GHG) emissions reported by InterContinental Hotels Group (IHG) for the period stated below. This verification declaration applies to the related information included within the scope of work described below.

The determination of the GHG emissions is the sole responsibility of IHG. IHG is responsible for the preparation and fair presentation of the GHG emissions statement in accordance with the criteria. Apex's sole responsibility was to provide independent verification on the accuracy of the GHG emissions reported and on the underlying systems and processes used to collect, analyze and review the information. Apex is responsible for expressing an opinion on the GHG emissions statement based on the verification. Verification activities applied in a limited level of assurance verification are less extensive in nature, timing, and extent than in a reasonable level of assurance verification.

Boundaries of the reporting company GHG emissions covered by the verification:

- Operational Control
- Worldwide
- Exclusions: The following property types are excluded throughout the IHG inventory: exclusive partner hotels, portion of a residence not within the Rental Program in a Condo Hotel, private residences/Residential Clubs within a mixed-use property, stand-alone branded residences, staff accommodation (not attached to hotel), and energy use by cloud storage providers.

Types of GHGs: CO₂, N₂O, CH₄, HFCs

GHG Emissions and Energy Consumption Statement:

Energy:

- **Total Energy Consumption:** 15,654,384 MWh
 - Scope 1 Energy: 1,910,881 MWh
 - Scope 2 Energy: 4,706,059 MWh
 - Scope 3 Energy: 9,037,444 MWh

GHG Emissions Statement:

- **Scope 1:** 412,325 metric tons of CO₂ equivalent
- **Scope 2 (Location-Based):** 2,199,728 metric tons of CO₂ equivalent
- **Scope 2 (Market-Based)¹:** 2,207,061 metric tons of CO₂ equivalent

¹ Apex reviewed contractual purchase data for 83,709 MWh of renewable energy whose energy attribute certificates (EACs) were not yet available for review at the time of this verification due to the project timeline.

- **Scope 3:**
 - Fuel- and Energy-Related Activities (Market-Based, excluding well-to-tank transmission and distribution loss emissions): 598,128 metric tons of CO₂ equivalent
 - Franchises (Market-Based)²: 3,506,045 metric tons of CO₂ equivalent
- **Total GHG Emissions (Market-Based):** 6,723,559 metric tons of CO₂ equivalent

Data and information supporting the Scope 1, Scope 2, and Scope 3 GHG emissions statement were in some cases estimated rather than historical in nature.

Global Warming Potential (GWP) and emission factor data sets:

- GWP: Intergovernmental Panel on Climate Change (IPCC) Sixth Assessment Report (AR-6)
- World Resources Institute (WRI) Stationary Combustion Tool V4.2
- United States Energy Information Administration (USEIA) form 1605 (2010)
- United States Environmental Protection Agency (USEPA) Emissions & Generation Resource Integrated Database (eGRID) (2022 data), January 2024
- USEPA Emission Factor Hub, 2024
- United States Energy Star Portfolio Manager Technical Reference: Greenhouse Gas Emissions, August 2024
- International Energy Agency (IEA) Emission Factor Database (2022 data), 2024
- United Kingdom (UK) Department for Environment Food & Rural Affairs (DEFRA), UK Government GHG Conversion Factors for Company Reporting, October 30, 2024
- Australian National Greenhouse Accounts Factors 2024, August 2024
- Brazil Ministry of Science, Technology and Innovation - Fator de Emissão Médio Inventários Corporativos, 2024
- Energy Administration Taiwan, China - Electricity Carbon Emission Factor, January 23, 2024
- Energy Market Authority - Singapore Energy Statistic, 2024
- European Environment Agency CO₂-emission intensity from electricity generation, November 2024
- Germany Umweltbundesamt - Entwicklung der spezifischen Treibhausgas-Emissionen des deutschen Strommix in den Jahren 1990 -2023, April 15, 2025
- Hong Kong Carbon Accounting guidelines, 2010
- México Registro Nacional de Emisiones (2023 data), February 29, 2024
- Ministry of Ecology and Environment of the People's Republic of China - Notice on the Management of GHG Emissions Reporting for Power Generation Enterprises from 2023 to 2025 (2022 data), February 7, 2023
- Netherlands CO₂emissiefactoren, November 2024
- Portugal Fator de Emissão da Eletricidade (2022 data), 2024
- Singapore National Environment Agency (NEA) Reckonable Emissions Calculator V2, November 30, 2023
- Sustainable Energy Authority of Ireland (SEAI) Conversion and Emission Factors V1.3, May 2024

² Apex reviewed contractual purchase data for 2,746 MWh of renewable energy whose energy attribute certificates (EACs) were not yet available for review at the time of this verification due to the project timeline.

- Thailand Ministry of Energy Policy and Planning Office (2023 data), 2024
- Mexico Calculadora de emisiones para el Registro Nacional de Emisiones V8.1, March 2023
- National Greenhouse Gas Inventory Document of Japan, 2024
- New Zealand Measuring Emissions: A Guide for Organisations - 2024 Emission Factors Workbook, May 2024
- Environment Canada, National Inventory Report 1990–2022: Greenhouse Gas Sources and Sinks in Canada, May 2, 2024
- Association of Issuing Bodies (AIB) European Production and Residual Mixes, June 4, 2024
- Utility-specific emission factors
- Scope 3 methodologies and emission factors in the Watershed platform

Period covered by GHG emissions verification:

- January 1, 2025 to December 31, 2025

Criteria against which verification was conducted:

- World Resources Institute (WRI)/World Business Council for Sustainable Development (WBCSD) Greenhouse Gas (GHG) Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2)
- WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3)

Reference Standard:

- ISO 14064-3 Second Edition 2019-04: Greenhouse gases -- Part 3: Specification with guidance for the verification and validation of greenhouse gas statements

Level of Assurance and Qualifications:

- Limited
- This verification used a materiality threshold of $\pm 5\%$ for aggregate errors in sampled data for each of the above indicators

GHG Emissions Verification Methodology:

Evidence-gathering procedures included but were not limited to:

- Interviews with relevant personnel of IHG;
- Review of documentary evidence produced by IHG and their consultant;
- Review of IHG data and information systems and methodology for collection, aggregation, analysis and review of information used to determine GHG emissions; and
- Audit of sample of data used by IHG to determine GHG emissions.

Verification Opinion:

Based on the process and procedures conducted, there is no evidence that the GHG emissions statement shown above:

- is not materially correct and is not a fair representation of the GHG emissions data and information; and
- has not been prepared in accordance with the WRI/WBCSD GHG Protocol Corporate Accounting and Reporting Standard (Scope 1 and 2), and WRI/WBCSD Greenhouse Gas Protocol Corporate Value Chain Accounting and Reporting Standard (Scope 3).

It is our opinion that IHG has established appropriate systems for the collection, aggregation and analysis of quantitative data for determination of these GHG emissions for the stated period and boundaries.

Statement of independence, impartiality and competence

Apex is an independent professional services company that specializes in Health, Safety, Social and Environmental management services including assurance with over 30 years history in providing these services.

No member of the verification team has a business relationship with IHG, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

Apex has implemented a Code of Ethics across the business to maintain high ethical standards among staff in their day-to-day business activities.

The verification team has extensive experience in conducting assurance over environmental, social, ethical and health and safety information, systems and processes, has over 20 years combined experience in this field and an excellent understanding of Apex's standard methodology for the verification of greenhouse gas emissions data.

Attestation:Handwritten signature of Emma Annand in black ink.

Emma Annand, Lead Verifier
ESG Project Manager 2
Apex Companies, LLC
Portland, Oregon

Handwritten signature of David Reilly in blue ink.

David Reilly, Technical Reviewer
ESG Principal Consultant
Apex Companies, LLC
Santa Ana, California

January 21st, 2026

This verification opinion declaration, including the opinion expressed herein, is provided to InterContinental Hotels Group and is solely for the benefit of InterContinental Hotels Group in accordance with the terms of our agreement. We consent to the release of this declaration to the public or other organizations, but without accepting or assuming any responsibility or liability on our part to any other party who may have access to this declaration.