

**7 July 2023****Remuneration arrangements for Elie Maalouf**

Further to the announcement on 5 May 2023 of the appointment of Elie Maalouf as Chief Executive Officer of InterContinental Hotels Group PLC (the “Company” or “IHG”), details of Elie’s remuneration arrangements are set out below.

Elie’s annual salary will be £990,000.

As a UK employee, he will receive a pension allowance (paid in cash) in line with the wider UK workforce rate, which is currently 12 per cent of salary.

His maximum Annual Performance Plan (“APP”) opportunity will be 200 per cent of salary. For the 2023 performance year, 50 per cent of any APP earned will be deferred into shares for three years. If Elie has met his shareholding requirement of 500 per cent of salary, from 2024 he will be required to defer 30 per cent of any APP earned. This is in line with IHG’s Directors’ Remuneration Policy (“DR Policy”), which was approved by shareholders at the 2023 AGM.

Under the DR Policy, Elie will receive awards under the Long-Term Incentive Plan of a maximum of 500 per cent of salary each year.

To support his relocation to the United Kingdom, the Company will meet the costs of accommodation up to a maximum of £10,000 per month for the duration of the appointment, plus the tax thereon. Elie will receive a further net one-off payment of £50,000 towards other costs connected with his relocation, and the Company will meet the tax thereon.

He will be also entitled to receive other benefits in line with the DR Policy.

Further detail will be set out in the 2023 Directors’ Remuneration Report.