# Supplementary Information

31 March 2008

















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RevPAR – 3 Months to 31 March 2008

2008 Current Trading - RevPAR, Occupancy & ADR

Hotel & Room Count – at 31 March 2008

Pipeline – at 31 March 2008

Room Count & Pipeline Growth Drivers

Continuing Revenue & Operating Profit by Quarter

Cash Flow – 3 Months ended 31 March 2008

Ordinary Shares at 31 March 2008



#### **Explanatory Notes**

We have disclosed owned, leased, managed and franchised RevPAR, occupancy and ADR on a comparable basis.

Owned and leased comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for owned and leased hotels that have traded in both years. This excludes new builds, brand changes, properties closed for major refurbishment and completed disposals.

Managed and Franchised comparable RevPAR, occupancy and ADR reflects performance this year compared to the same period last year for hotels that have traded in both years. Results for 2008 and 2007 include hotels that were previously owned, managed or franchised and have been transferred to either managed or franchised and included as comparable.

All RevPAR and ADR data is quoted at a constant US dollar conversion rate to avoid distortions created by the fluctuations in the year on year exchange rate.



#### Comparable RevPAR – 3 Months to 31 March 2008 Owned & Leased and Managed

Constant US\$		Owned & Leased Comparable						Man	aged C	ged Comparable				
	Hotels	Oc	с %	Αſ	)R	Rev	PAR	Hotels	Oc	с %	ΑI	)R	Rev	PAR
		2008	Pts	2008	Growth	2008	Growth		2008	Pts	2008	Growth	2008	Growth
InterContinental Crowne Plaza	4	78.6%	7.9%	233.15	2.8%	183.16	14.3%	22 18	66.9% 69.2%	(2.6%) (2.3%)	182.61 119.75	2.7% 6.2%	122.09 82.82	(1.1%) 2.7%
Holiday Inn Express	5	75.9%	0.2%	112.74	5.7%	85.56	6.0%	28	67.3% 66.8%	4.3% 1.6%	109.08 137.39	4.4%	73.46 91.82	11.6% 17.4%
Staybridge Suites Candlewood Suites	2	65.2%	(3.4%)	98.20	2.6%	64.01	(2.5%)	39 78	72.5% 69.7%	1.6% (2.2%)	113.08 72.22	3.4% 2.9%	81.97 50.34	5.7% (0.2%)
Indigo								2	60.3%	4.1%	127.33	(0.1%)	76.84	7.2%
Total Americas	11	76.5%	3.6%	170.70	5.8%	130.66	11.1%	188	68.7%	(0.1%)	117.26	3.6%	80.56	3.4%
InterContinental Crowne Plaza	2 *	55.9%	(17.9%)	352.42	31.9%	196.88	(0.1%)	36 18	63.3% 74.5%	3.9% (2.3%)	166.02 200.51	7.6% 14.7%	105.09 149.33	14.8% 11.3%
Holiday Inn Express	1	69.3%	(2.1%)	102.08	15.2%	70.71	11.8%	82 9	67.9% 60.0%	(0.4%) (2.9%)	142.38 100.13	5.0% 9.0%	96.68 60.07	4.5% 4.0%
Total EMEA	3	57.9%	(15.5%)	306.40	27.4%	177.48	0.6%	145	67.0%	0.8%	158.98	8.0%	106.44	9.4%
InterContinental Crowne Plaza	1	68.6%	(1.1%)	410.89	11.0%	281.76	9.2%	22 42	72.8% 69.7%	0.4% (2.9%)	173.10 109.94	6.1% 5.6%	125.99 76.65	6.6% 1.3%
Holiday Inn Express	1	84.2%	7.3%	139.48	(1.5%)	117.39	7.8%	71 7	68.9% 59.8%	0.4% 3.1%	91.79 59.38	` ,	63.22 35.52	9.7% (0.9%)
Other								9	72.9%	(5.6%)	106.90	2.0%	77.92	(5.4%)
Total Asia Pacific	2	73.0%	1.3%	321.52	7.1%	234.79	9.0%	151	69.7%	(0.9%)	111.98	6.2%	78.08	4.8%

<sup>\*</sup> includes InterContinental Paris Le Grand, and InterContinental Nairobi

# Comparable RevPAR – 3 Months to 31 March 2008 Franchised and Total

Constant US\$		Franchised Comparable				Total Comparable							
	Hotels	Occ	: %	AD	R	RevPAR		Occ %		ADR		RevPAR	
		2008	Pts	2008	Growth	2008	Growth	2008	Pts	2008	Growth	2008	Growth
InterContinental	22	65.9%	2.1%	150.24	4.0%	98.97	7.4%	67.9%	0.4%	177.73	3.3%	120.66	4.0%
Crowne Plaza	137	59.3%	(1.6%)	112.85	4.2%	66.95	1.4%	60.7%	(1.7%)	113.94	4.5%	69.15	1.6%
Holiday Inn	853	55.9%	(2.7%)	96.25	4.4%	53.83	(0.4%)	56.8%	(2.3%)	97.37	4.5%	55.31	0.5%
Express	1,451	61.6%	(1.5%)	96.72	6.5%	59.62	4.0%	61.7%	(1.5%)	96.81	6.6%	59.68	4.1%
Staybridge Suites	59	68.1%	0.6%	103.38	2.3%	70.36	3.2%	69.9%	0.9%	107.69	2.8%	75.32	4.2%
Candlewood Suites	53	62.2%	3.6%	71.43	1.3%	44.43	7.6%	67.1%	(0.2%)	71.97	2.4%	48.31	2.1%
Indigo	5	62.6%	8.7%	132.30	13.3%	82.81	31.5%	61.9%	7.3%	130.85	8.9%	81.02	23.5%
Total Americas	2,580	58.9%	(1.9%)	99.23	5.1%	58.44	1.9%	60.1%	(1.6%)	102.33	5.1%	61.50	2.3%
InterContinental	3	58.2%	(9.6%)	343.93	22.7%	200.18	5.3%	62.6%	1.8%	185.70	8.8%	116.16	12.0%
Crowne Plaza	43	61.2%	(1.4%)	152.89	4.8%	93.54	2.4%	65.6%	(1.7%)	170.83	9.0%	112.04	6.2%
Holiday Inn	212	59.8%	(0.0%)	127.09	5.4%	76.04	5.4%	62.3%	(0.1%)	132.24	5.3%	82.42	5.0%
Express	154	66.3%	(0.9%)	113.30	2.9%	75.09	1.5%	65.9%	(1.1%)	112.50	3.3%	74.18	1.7%
Total EMEA	412	61.8%	(0.6%)	129.75	4.8%	80.18	3.8%	63.5%	(0.3%)	142.20	6.4%	90.36	5.9%
			, ,						<u> </u>				
InterContinental	8	71.9%	(4.2%)	244.24	14.7%	175.50	8.3%	72.4%	(0.7%)	198.52	8.3%	143.72	7.3%
Crowne Plaza	5	76.4%	(0.0%)	123.11	4.9%	94.09	4.8%	70.7%	(2.5%)	111.96	5.5%	79.12	1.9%
Holiday Inn	14	74.4%	2.1%	84.82	4.3%	63.14	7.4%	69.5%	0.6%	91.58	8.4%	63.68	9.4%
Express	1	53.5%	1.4%	55.23	5.8%	29.54	8.7%	59.3%	3.1%	59.09	(5.0%)	35.06	0.2%
Other	12	67.3%	(1.7%)	89.32	2.5%	60.12	(0.1%)	70.1%	(3.7%)	98.34	2.0%	68.91	(3.1%)
Total Asia Pacific	40	71.9%	(1.1%)	134.01	7.2%	96.29	5.7%	70.1%	(0.9%)	118.58	6.4%	83.17	5.1%

#### 2008 Current Trading - Comparable RevPAR Growth

Constant	US\$
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Constant 05\$	Jan	Feb	March	
US - InterContinental	8.1%	7.5%	(2.3%)	
US - Crowne Plaza	4.0%	2.2%	(3.3%)	
US - Holiday Inn	2.5%	1.5%	(3.5%)	
US - Express	4.8%	5.3%	0.9%	
·				
US - Staybridge	5.9%	3.3%	2.0%	
US - Candlewood	3.8%	3.3%	(0.3%)	
US - Indigo	29.9%	34.0%	11.3%	
US - ALL BRANDS	4.1%	3.4%	(1.6%)	
HI UK Regions	2.2%	3.0%	(3.4%)	
HI UK London	5.5%	9.4%	3.8%	
UK - Holiday Inn	3.1%	4.8%	(1.4%)	
UK (excl IC London)	2.7%	4.5%	(2.8%)	
France	13.9%	16.3%	7.9%	
Germany	2.7%	14.8%	(14.4%)	
Continental Europe	11.0%	11.9%	(2.7%)	
Middle East	14.3%	20.7%	24.7%	
Greater China (incl Hong Kong)	8.6%	4.7%	(1.8%)	

Qtr 1

3.9% 0.7% (0.3%) 3.5% 3.6% 2.1% 23.5% 1.6%

> 0.5% 6.1% 2.1%

1.3% 12.3% (0.7%) 5.7% 20.2% 3.2%

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12.3%		
	%	
(0.7%)	%	
(0.7 70)	%)	
5.7%	%	
20.2%	%	
3.2%	%	



#### 2008 Current Trading - Comparable Occupancy Growth (%age pts)

%age Points	Jan	Feb	Mar	Qtr1	Mar Ytd
US - InterContinental	2.4%	3.5%	(1.6%)	1.4%	1.4%
US - Crowne Plaza	(0.1%)	(0.9%)	(3.2%)	(1.4%)	(1.4%)
US - Holiday Inn	(1.3%)	(1.6%)	(5.0%)	(2.7%)	(2.7%)
US - Express	(1.1%)	(0.6%)	(3.2%)	(1.7%)	(1.7%)
US - Staybridge	1.2%	0.8%	(0.2%)	0.6%	0.6%
US - Candlewood	0.5%	0.4%	(1.4%)	(0.2%)	(0.2%)
US - Indigo	9.1%	9.7%	3.4%	7.3%	7.3%
US - ALL BRANDS	(0.8%)	(0.9%)	(3.8%)	(1.8%)	(1.8%)
HI UK Regions	(0.5%)	0.7%	(2.5%)	(0.8%)	(0.8%)
HI UK London	(1.3%)	2.5%	1.5%	0.9%	0.9%
UK - Holiday Inn	(0.7%)	1.0%	(1.6%)	(0.4%)	(0.4%)
UK (excl IC London)	(0.8%)	0.3%	(3.1%)	(1.2%)	(1.2%)
France	2.3%	2.2%	(0.6%)	1.3%	1.3%
Germany	(0.0%)	2.8%	(9.1%)	(2.2%)	(2.2%)
Continental Europe	2.3%	1.6%	(4.6%)	(0.3%)	(0.3%)
Middle East	2.3%	3.5%	4.2%	3.3%	3.3%
Greater China (incl Hong Kong)	2.7%	(0.4%)	(0.9%)	0.4%	0.4%

# 2008 Current Trading – Comparable ADR Growth

Constant US\$	Jan	Feb	Mar	Qtr1	Mar Ytd
US - InterContinental	4.3%	2.4%	(0.3%)	1.9%	1.9%
US - Crowne Plaza	4.2%	3.6%	1.5%	3.0%	3.0%
US - Holiday Inn	5.2%	4.3%	4.3%	4.5%	4.5%
US - Express	6.9%	6.4%	5.7%	6.3%	6.3%
US - Staybridge	4.0%	2.2%	2.3%	2.7%	2.7%
US - Candlewood	3.0%	2.8%	1.7%	2.4%	2.4%
US - Indigo	9.6%	13.3%	5.4%	8.9%	8.9%
US - ALL BRANDS	5.7%	4.9%	4.1%	4.8%	4.8%
HI UK Regions	3.0%	2.1%	0.0%	1.6%	1.6%
HI UK London	7.2%	6.1%	2.0%	5.0%	5.0%
UK - Holiday Inn	4.2%	3.3%	0.8%	2.7%	2.7%
UK (excl IC London)	3.9%	4.1%	1.3%	3.0%	3.0%
France	9.3%	12.1%	8.8%	9.9%	9.9%
Germany	2.8%	9.7%	(1.4%)	3.0%	3.0%
Continental Europe	6.3%	8.9%	4.4%	6.2%	6.2%
Middle East	10.0%	14.5%	17.3%	14.1%	14.1%
Greater China (incl Hong Kong)	4.1%	5.5%	(0.5%)	2.5%	2.5%



#### Hotel & Room Count at 31 March 2008

	Owned & Leased		Mana	aged	Franchised		
	Hotels	Rooms	Hotels	Rooms	Hotels	Rooms	
InterContinental	4	1 014	24	8,863	24	6,564	
Crowne Plaza	4	1,914	20	6,908	156	41,875	
Holiday Inn	5	1,882	29	9,652	912	164,707	
Express	-	1,002	1	252	1,618	135,205	
Staybridge	2	233	41	5.142	87	8,926	
Candlewood	-		78	9,410	91	8,354	
Indigo	-	-	2	305	12	1,587	
Other	-	-	-	-	-	-	
Total Americas	11	4,029	195	40,532	2,900	367,218	
				.=	_		
InterContinental	3	1,293	54	17,438	7	2,023	
Crowne Plaza	1	233	20	5,382	55	12,462	
Holiday Inn	- 4	450	86	15,463	242	36,857	
Express	<u> </u>	153	13	1,403	174	18,651	
Total EMEA	5	1,679	173	39,686	478	69,993	
InterContinental	1	495	28	11,245	8	2,375	
Crowne Plaza			50	15,642	6	2,225	
Holiday Inn	1	198	80	23,742	14	2,165	
Express	-	-	11	2,939	1	137	
Other	-	-	9	3,241	12	2,820	
Total Asia Pacific	2	693	178	56,809	41	9,722	
InterContinental	8	3,702	106	37,546	39	10,962	
Crowne Plaza	1	233	90	27,932	217	56,562	
Holiday Inn	6	2,080	195	48,857	1,168	203,729	
Express	1	153	25	4,594	1,793	153,993	
Staybridge	2	233	41	5,142	87	8,926	
Candlewood	-	-	78	9,410	91	8,354	
Indigo	-	-	2	305	12	1,587	
Other	- 40	- 0.404	9	3,241	12	2,820	
Total Hotel & Room Count	18	6,401	546	137,027	3,419	446,933	

	To	tal
Hote	ls	Rooms
	52	17,341
	176	48,783
	946	176,241
	1,619 130	135,457
	169	14,301 17,764
	14	1,892
	-	1,032
	3,106	411,779
	64	20,754
	76	18,077
	328	52,320
	188	20,207
	656	111,358
	37	14,115
	56	17,867
	95	26,105
	12	3,076
	21	6,061
	221	67,224
	153	52,210
	308	84,727
	1,369	254,666
	1,819	158,740
	130 169	14,301 17,764
	14	1,892
	21	6,061
	3,983	590,361



# Pipeline at 31 March 2008

InterContinental
Crowne Plaza
Holiday Inn
Express
Staybridge
Candlewood
Indigo
Total Americas
InterContinental
Crowne Plaza
Holiday Inn
Express
Staybridge
Indigo
Other
Total EMEA
InterContinental
Crowne Plaza
Holiday Inn
Express
Total Asia Pacific
TOTAL ASIA FACILIC
InterContinental
Crowne Plaza
Holiday Inn
Express
Staybridge
Candlewood
Indigo
Other

**Total Pipeline** 

Owned & Leased		Mana	aged	Franchised Franchised		
Hotels Rooms		Hotels	Rooms	Hotels	Rooms	
		7	3,496	2	763	
		1	200	37	8,892	
		4	635	263	32,636	
		2	270	635	56,019	
		5	579	153	16,830	
4	185	1	100 468	215 49	19,262	
1		4 <b>24</b>	5,748	1,354	6,214	
1	185	24	5,748	1,354	140,616	
		22	5,559	1	200	
		9	3,034	14	2,833	
		18	4,158	35	5,732	
		8	911	62	8,247	
		10	1,219	-	-	
		-	-	1	68	
		1	90	-	=	
-	-	68	14,971	113	17,080	
		30	10,615	-	-	
		57	21,714	=	=	
		50	14,550	-	-	
		21	5,747	2 <b>2</b>	327	
-	-	158	52,626	2	327	
_	_	59	19,670	3	963	
_		67	24,948	51	11,725	
_	-	72	19,343	298	38,368	
_	_	31	6,928	699	64,593	
-	-	15	1,798	153	16,830	
-	-	1	100	215	19,262	
1	185	4	468	50	6,282	
=	-	1	90	=		
1	185	250	73,345	1,469	158,023	

To	Total					
Hotels	Rooms					
9	4,259					
38	9,092					
267	33,271					
637	56,289					
158 216	17,409 19,362					
54	6,867					
1,379	146,549					
1,070	140,040					
23	5,759					
23	5,867					
53	9,890					
70	9,158					
10	1,219					
1	68					
1	90					
181	32,051					
30	10,615					
57	21,714					
50	14,550					
23	6,074					
160	52,953					
62	20,633					
118	36,673					
370	57,711					
730	71,521					
168	18,628					
216	19,362					
55 1	6,935 90					
1,720	231,553					
1,720	201,000					



#### Americas Future Growth Drivers

	Total	InterContinental	Crowne Plaza	Holiday Inn	Holiday Inn Express	Staybridge Suites	Candlewood Suites	Hotel Indigo
Room Count								
1 January 2008	408,859	16,624	47,893	177,999	134,551	13,466	16,825	1,501
Openings	7,456	550	879	2,009	1,866	833	934	385
Brand Conversions	0	156	238	(537)	143	-	-	-
Removals	(4,536)	11	(227)	(3,230)	(1,103)	2	5	6
31 March 2008	411,779	17,341	48,783	176,241	135,457	14,301	17,764	1,892
% Growth	1%	4%	2%	(1)%	1%	6%	6%	26%
Pipeline								
1 January 2008	141,157	3,722	9,036	33,029	54,279	15,921	18,605	6,565
Signings	15,060	1,382	767	3,229	4,351	2,662	1,889	780
31 March 2008	146,549	4,259	9,092	33,271	56,289	17,409	19,362	6,867

#### **EMEA Future Growth Drivers**

	Total	InterContinental	Crowne Plaza	Holiday Inn	Express by Holiday Inn	Staybridge Suites	Indigo	Other
Room Count								
1 January 2008	109,560	20,012	17,326	52,842	19,380	-	-	-
Openings	2,434	736	425	352	921	-	-	-
Brand Conversions	0	0	330	(330)	-	-	-	-
Removals	(636)	6	(4)	(544)	(94)	-	-	-
31 March 2008	111,358	20,754	18,077	52,320	20,207	-	-	-
% Growth	2%	4%	4%	(1)%	4%	-	-	-
Pipeline								

Pipeline	
1 January 2008 Signings	
31 March 2008	

32,051	5,759	5,867	9,890	9,158	1,219	68	90
1,659	538	0	611	302	140	68	0
32,889	5,960	6,298	9,546	9,766	1,229	0	90



#### Asia Pacific Future Growth Drivers

Total	InterContinental	Crowne Plaza	Holiday Inn	Express by Holiday Inn	Other
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# Room Count 1 January 2008 Openings Brand Conversions Removals 31 March 2008

1%	(0)%	(0)%	1%	18%	(1)%
67,224	14,115	17,867	26,105	3,076	6,061
(674)	(11)	(355)	(225)	(4)	(79)
0	0	0	0	0	-
1,223	0	271	472	480	0
66,675	14,126	17,951	25,858	2,600	6,140

Pipeline
1 January 2008 Signings
31 March 2008

% Growth

52,953	10,615	21,714	14,550	6,074	-
2,959	370	974	1,155	460	-
51,826	10,331	21,028	14,370	6,097	-

Continuing operations are classified under IFRS at 31 March 2008. This classification can change over time. Continuing operations excludes all owned and leased hotels assets sold or on the market at 31 March 2008.

£m
Owned & Leased Managed Franchised
Regional Overhead
Total Americas
Owned & Leased
Managed
Franchised
Regional Overhead  Total EMEA  Owned & Leased  Managed
Franchised
Regional Overhead
Total Asia Pacific
Central Overheads
Total Continuing

	Revenue						
Q1	Q2	Q3	Q4	Full Year			
32		-	-	32			
27	-	-	-	27			
57	-	-	-	57			
116	-	-	-	116			
-	-	-	-	-			
116	-	-	-	116			
27	-	-	-	27			
20	-	-	-	20			
11	-	-	-	11			
58	-	-	-	58			
-	-	-	-	-			
58	-	-	-	58			
20	-	-	-	20			
14	-	-	-	14			
2	-	-	-	2			
36	-	-	-	36			
-	-	-	-	-			
36	-	-	-	36			
16	-	-	-	16			
226	-	-	-	226			

Operating Profit						
Q1	Q2	Q3	Q4	Full Year		
4	-	-	-	4		
11	-	-	-	11		
49	-	-	-	49		
64	-	-	-	64		
(8)	-	-	-	(8)		
56	-	-	-	56		
2	-	-	-	2		
11	-	-	-	11		
7	-	-	-	7		
20	-	-	-	20		
(5)	-	-	-	(5)		
15	-	-	-	15		
5	-	-	-	5		
7	-	-	-	7		
1	-	-	-	1		
13	-	-	-	13		
(4)	-	-	-	(4)		
9	-	-	-	9		
(18)	-	-	-	(18)		
62	-	-	-	62		



£m
Owned & Leased
Managed
Franchised
Regional Overhead
Total Americas
Owned & Leased
Managed
Franchised
Regional Overhead
Total EMEA
Owned & Leased
Managed
Franchised
Regional Overhead
Total Asia Pacific
Central Overheads
Total Continuing

	Revenue				
Q1	Q2	Q3	Q4	Full Year	
29	33	31	35	128	
19	21	19	19	78	
54	68	66	56	244	
102	122	116	110	450	
-	-	-	-	-	
102	122	116	110	450	
25	29	32	35	121	
16	22	20	26	84	
8	10	11	11	40	
49	61	63	72	245	
-	-	-	-	-	
49	61	63	72	245	
18	16	15	24	73	
12	11	12	14	49	
2	2	2	2	8	
32	29	29	40	130	
-	-	-	-	-	
32	29	29	40	130	
13	14	16	15	58	
196	226	224	237	883	

Operating Profit				
Q1	Q2	Q3	Q4	Full Year
2	6	5	7	20
6	7	4	4	21
48	58	59	47	212
56	71	68	58	253
(8)	(8)	(8)	(9)	(33)
48	63	60	49	220
(2)	3	7	9	17
8	11	11	13	43
6	8	8	7	29
12	22	26	29	89
(5)	(5)	(6)	(6)	(22)
7	17	20	23	67
4	4	3	7	18
5	5	6	7	23
1	1	1	-	3
10	10	10	14	44
(3)	(3)	(3)	(4)	(13)
7	7	7	10	31
(17)	(21)	(21)	(22)	(81)
45	66	66	60	237



£m
Owned & Leased
Managed
Franchised
Regional Overhead
Total Americas
Owned & Leased
Managed
Franchised
Regional Overhead
Total EMEA
Owned & Leased
Managed
Franchised
Regional Overhead
Total Asia Pacific
Central Overheads
Total Continuing

Revenue				
Q1	Q2	Q3	Q4	Full Year
25	27	24	28	104
20	20	18	19	77
55	63	66	57	241
100	110	108	104	422
-	-	-	-	-
100	110	108	104	422
19	25	22	26	92
14	16	18	23	71
7	8	11	9	35
40	49	51	58	198
-	-	-	-	-
40	49	51	58	198
18	17	15	21	71
8	9	8	11	36
1	1	1	1	4
27	27	24	33	111
-	-	-	-	-
27	27	24	33	111
12	12	14	17	55
179	198	197	212	786

Operating Profit				
Q1	Q2	Q3	Q4	Full Year
2	5	3	2	12
6	9	7	5	27
49	54	57	48	208
57	68	67	55	247
(8)	(8)	(8)	(8)	(32)
49	60	59	47	215
(4)	3	-	(3)	(4)
8	9	9	11	37
5	7	6	6	24
9	19	15	14	57
(5)	(5)	(4)	(6)	(20)
4	14	11	8	37
4	4	2	7	17
5	6	4	6	21
1	1	-	1	3
10	11	6	14	41
(3)	(2)	(3)	(4)	(12)
7	9	3	10	29
(17)	(20)	(19)	(25)	(81)
43	63	54	40	200



#### Cash Flow – 3 Months to 31 March 2008

£m	3 Months to 31 March 2008	3 Months to 31 March 2007
Operating Profit*	64	46
Depreciation & Amortisation*	14	15
Working Capital	(27)	(25)
Pension Obligations	(11)	(10)
Other	(2)	(1)
Cash Flow from Operations	38	25
Net Debt at 31 March	845	192
*Excludes exceptional items		

# Ordinary Shares at 31 March 2008

Number of Shares	At 31 March 2008	At 31 March 2007
Opening Balance at 1 January	294.6	356.1
Share Buyback	(1.6)	(2.0)
Option Exercise	0.1	0.9
Closing Balance at 31 March	293.1	355.0
Basic Weighted Average Shares	291.9	353.7
Dilutive Potential Ordinary Shares	3.5	10.8
Basic Diluted Average Shares	295.4	364.5