

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION*

February 2018

Dear Shareholder

Publication of InterContinental Hotels Group PLC's (IHG) Annual Report and Form 20-F for the year ended 31 December 2017

I am pleased to let you know that IHG's Annual Report and Form 20-F 2017 has now been published and can be viewed on our website www.ihgplc.com/investors under Annual Report.

The Annual General Meeting (AGM)

Please find enclosed the 2018 Notice of AGM. The Meeting will be held at 11.00am on Friday, 4 May 2018, at the InterContinental London Park Lane, One Hamilton Place, Park Lane, London W1J 7QY. The Notice of AGM, together with the enclosed Form of Proxy, set out the resolutions to be put to the AGM and information about the business of the AGM.

The Directors believe that the adoption of all the resolutions set out in the Notice of AGM is in the best interests of IHG and its shareholders as a whole. Accordingly, the Directors unanimously recommend that you vote in favour of the resolutions, as each Director intends to in respect of his or her own beneficial holdings.

Your vote is important to us, so, if you cannot attend the AGM, please complete, sign and return the enclosed Form of Proxy to our Registrar, Equiniti. Alternatively, you can register your vote in advance electronically at www.sharevote.co.uk. You will need the Voting ID, Task ID and Shareholder Reference Number shown on your Form of Proxy. The results of the voting will be published on our website as soon as practicable after the AGM.

Final dividend

I am pleased to announce that the Board is recommending that the final dividend for 2017 is 71.0 cents per share, resulting in a full-year dividend of 104.0 cents per share, an increase of 11% compared with 2016. Subject to shareholder approval at IHG's AGM, the final dividend will be paid on 11 May 2018 to shareholders on the register at the close of business on 3 April 2018. The sterling amount of the final dividend will be announced on 23 April 2018, calculated based on the average of the market exchange rates for the three working days commencing 18 April 2018.

The Board

In May 2017, we announced that Richard Solomons had decided to retire from IHG and his role as Chief Executive Officer. I would like to thank Richard for his tremendous contribution to IHG and for being a driving force behind the Company becoming the leading global organisation it is today. Richard was succeeded by Keith Barr, who was appointed Chief Executive Officer on 1 July 2017.

In October 2017, we announced that Elie Maalouf, Chief Executive Officer for the Americas, would be appointed as an Executive Director of the Board with effect from 1 January 2018.



Keith and Elie will offer themselves for election as Directors and all other IHG Directors will offer themselves for re-election at the 2018 AGM.

I look forward to seeing you at the AGM and answering any questions you may have.

Yours faithfully



Patrick Cescau

Chairman

Electronic communications and additional information

If, in future, you wish to receive an email notification (rather than a letter on paper) whenever shareholder documents and information are available on our website, please register your email address at www.shareview.co.uk. You will need your Shareholder Reference Number, which can be found on your Form of Proxy. We will then send you an email message each time we display a shareholder document on our website.

If you have any queries regarding this letter or are unable to locate the documents on our website, please contact our Registrar at the following address:

Equiniti, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA

Telephone: 0371 384 2132^a (UK calls)
+44 (0) 121 415 7034 (non-UK calls)
0371 384 2255^a (textphone^b for UK calls)
+44 (0) 121 415 7028 (textphone^b for non-UK calls)

* If you are in any doubt as to what action you should take, you should consult your stockbroker, bank manager, solicitor, accountant or other professional adviser authorised under the Financial Services and Markets Act 2000 as soon as possible.

If you have sold or transferred all your shares in InterContinental Hotels Group PLC, please pass this letter and the accompanying documents to the stockbroker, bank or other agent through whom you made the sale or transfer for forwarding on to the purchaser or transferee.

This notification is not a summary of the business to be transacted at the AGM and should not be regarded as a substitute for reading the Notice of AGM in full before taking a decision.

^a Lines are open 8.30am – 5.30pm Monday to Friday, excluding public holidays in England and Wales.

^b Callers must have compatible equipment.