

B4SI Assurance Statement 2022

Overview

Corporate Citizenship has been asked by InterContinental Hotels Group (IHG) to review its use of the Business for Societal Impact (B4SI) Framework for measuring corporate community investment (CCI) programmes in 2022.

The B4SI Frameworks help businesses to improve the management, measurement, and reporting of their social impact through a combination of three Frameworks Community Investment, Social Innovation & Procurement for Social Impact. (See <https://b4si.net> for more information).

IHG joined the B4SI Network in 2021 and has made great efforts to align its data to the Community Investment Framework. Corporate Citizenship, as global managers of B4SI, have worked with IHG to assure community investment data gathered over the period January to December 2022 against the application of the B4SI Community Investment Framework, in accordance with current Guidance. The scope of assurance covers inputs contributed through the company's Community Investment efforts and the outputs of these activities, where measured. Having conducted our assessment we are satisfied that the data, as stated in Appendix 1, reflects the B4SI principles. Our work has not extended to an independent audit of the data.

In our commentary we identify the main findings of the Assurance process, including the complexity of the data given the company's structure and global reach and its strong tracking of employee volunteering as well as areas for development. We have further explained our observations in a separate management report to IHG,

including considerations on data collection methods and considerations for outputs measurement.

Commentary

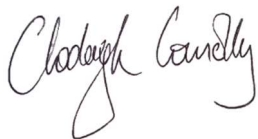
IHG has demonstrated a strong commitment to rigorous measurement and reporting and continuous improvement in collecting its CCI data according to the principles of the B4SI Framework.

The data shows a total cash contribution of \$1.9 million from IHG corporate offices and owned hotels. Colleague volunteering from IHG corporate offices and hotels owned, managed, franchised, leased, and managed leased accounted for 23,435 individuals participating in community activities during paid and own time with a combined total of more than 60 thousand hours.

IHG measures contributions through different channels made via corporate and hotels, by the company and its franchisees, including cash, in-kind and employee volunteering.

These channels allow for capture of the number of beneficiaries reached and leveraged and differentiates funds from corporate contributions, hotel activities and employee volunteering. A bespoke tool is used to collect all volunteering activities in line with the B4SI Framework and the company's strategy. This data is collected by the global Corporate Responsibility team for review, assurance, and reporting.

IHG demonstrated commitment to continuous improvement in its embedding of the B4SI Framework in its operations and making efforts to work with partners to collect rigorous and evidenced output data, consolidating a strong base to develop further in the future.



Clodagh Connolly
Global B4SI Director

Corporate Citizenship
www.corporate-citizenship.com

The scope of the statement is limited to the reporting period. This statement relates to data available at 29 June 2023. Numbers may change in light of additional data post this date, and subject to a further review later this year. The wording of this assurance statement has been revised, but the numbers have not been amended.

Statement of independence, impartiality, and competence: Corporate Citizenship is part of SLR and an independent professional services company that specialises in Environmental, Social and Governance (ESG) services including data assurance. No member of the verification team has a business relationship with InterContinental Hotels Group, its Directors or Managers beyond that required of this assignment. We conducted this verification independently and to our knowledge there has been no conflict of interest.

26th February 2024

Appendix

IHG's 2022 Community Investment

TOTAL CASH CONTRIBUTIONS

Total cash contributions	\$1,879,779
--------------------------	-------------

EMPLOYEE VOLUNTEERING

Number employees involved in company time	2,551
Hours employees in company time	4,015

LEVERAGED EMPLOYEE VOLUNTEERING

Number of employees volunteering in their own time or in franchisee paid time	20,884
Hours contributed by employees in their own time or in franchisee paid time	56,415